

# A Study On “Relationship Between Microfinance And Women Empowerment With Respect To Chickballapur District”.

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## **Abstract**

*The expression "Smaller scale" truly signifies "little". However, the group has not described any whole. Anyway, as indicated by Micro Credit Special Cell of the Reserve Bank of India. The term smaller scale fund is of late inception and is generally utilized in attention to matters recognized among destitution lightening, economic help to miniaturized level commerce visionaries, erotic direction enhancement, etc. Microfinance is such a banking administration that is certain toward jobless or else moderate-salary individuals or gatherings who may by one way or another have the same methods for expanding budgetary organizations. Less significant level fund during Self Help Group (SHG) have be apparent globally as the bleeding edge gadget to fight neediness and intended for provincial turn of events. This paper expresses about how microfinance makes the rustic ladies by bringing her out of the four dividers of the house and begin to win her exuberant hood. To comprehend the connection among Microfinance and ladies strengthening, to make mindfulness about the microfinance plans, to improve the measures for ladies strengthening. An organized poll was framed to gather the information for an example of 30 respondents, the information was gathered to a progression of e-diaries, accommodation testing method is followed, All the ladies have a mindfulness about the microfinance plans and saying that there is connection among microfinance and ladies strengthening.*

**Key words:** Microfinance, women, empowerment, Inception, SHG.

## **1. INTRODUCTION**

Microfinance is a kind of banking organization that is certain to unemployed or low-salary citizens or gatherings who force round about manner or a new contain no unique methods for rising money related organizations. Slighter range financial credit during Self Help Group (SHG) has been apparent globally as the advanced apparatus to encounter neediness moreover used for provincial turn of events. Miniaturized scale account along with SHGs be compelling within losing ground destitution, engaging ladies in addition to assembly awareness which at preceding outcomes inside reasonable enhancement of the nation. The essential purpose of microfinance is to empower women. In this the pretended by Microfinance in women's reinforcing are

considered into three estimations specifically psychological, community and productive. Microfinance is the course of action of cash related organizations to low compensation, underprivileged and astoundingly helpless freely utilized people (otero.1999). Microfinance is a basic instrument to enable ladies from helpless family. Along these lines, especially ladies can get advantage from microfinance foundations the same number of microfinance organizations target just ladies, to enable them. Here in this paper a little exertion has been made on the strengthening of ladies through the apparatus Micro-account.

Smaller scope account establishments aim ladies among the unequivocal goal of connecting with them. Reinforcing of women as portrayed is the strategy by which the people who have been denied the ability to choose essential life choices acquire such limit. In authentic effect these littler scope monies intervene and give resources which join access to and future cases to both material and social resources.

Effective women attach to nationwide compensation of the kingdom and continue awake a sensible livelihood of the families in addition to networks, all the way through the globe. As they appearance various socio-social mindset, genuine obstacles, nonappearance of preparing and being difficulties. By and large, women have been limited. They are now and again fiscally free and normally they are progressively powerless populace. About 70% of world's poor are women. Be that as it may, they have no passageway to credit and other cash related organizations. Consequently, microfinance consistently target women.

### **Impact of microfinance on rural women empowerment can be done with the help of SHG's:**

NABARD (2005) clarifies that the Self-Help Group is a gathering among "an average size of about 15 people from a homogenous class. They come together for addressing their common problems. They are encouraged to make voluntary thrift on a regular basis. They use this pooled resource to make small interest-bearing loans to their members. The process helps them imbibe the essentials of financial intermediation including prioritization of needs, setting terms and conditions and accounts keeping. This gradually builds financial discipline in all of them. They also learn to handle resources of a size that is much beyond the individual capacities of any of them. The SHG members begin to appreciate that resources are limited and have a cost. Once the groups show this mature financial behavior, banks are encouraged to make loans to the SHG in certain multiples of the accumulated savings of the SHG. The bank loans are given without any collateral and at market interest rates. The groups continue to decide the terms of loans to their own members. Since the groups' own accumulated savings are part and parcel of the aggregate loans made by the groups to their members, peer pressure ensures timely repayments."

A continuous World Bank report attests that societal requests that isolate dependent on sexual direction reimburse the cost of progressively significant desperation, all the more moderate money related turn of events, increasingly delicate organization, and a poorer desire for ordinary solaces for all people. At a full-scale stage, it is in light of the fact that seventy percent of the world's poor are women. Women have a higher joblessness rate than men in every way that really matters every country and make up the vast majority of the easygoing territory of most economies. They build up most of the people who need microfinance organizations. Giving women right to use to microcredit credits in this way creates a multiplier sway so as to fabricate the impact of a microfinance association's activities, benefitting different ages.

As women face unpredictable problems in family so, my topic would be helpful in supporting the women empowerment in a comprehend manner.

## **2. Literature Reviews**

The review of literature has been done to understand the research methods and tools adopted by authors based on which this research work has been formulated and given a structure. The excerpts of the articles that were referred have been briefly explained in the following

paragraphs: A couple of creators directed their exploration exercises on the "effect of smaller scale credit and miniaturized scale money program on the lives of ladies" moreover uncovered with the purpose of microcredit be a noteworthy cause adding to engage ladies in a single manner otherwise the supplementary (Hashemi, Schuler and Riley, 1996; Hunt. J and Kasyanathan N., 2002; Agha et al., 2004; Anna K. P. Saraswathy and Panicker K. S. M., 2008; Aruna and Jyothimays, 2011). Small scale fund seems to offer a "win-win" arrangement, where both budgetary organizations and helpless customers, particularly provincial ladies in creating nations, will profit

**Vishal Dutta, E T Bureau, (Apr 13 2019):**

He expresses the importance of Sindhuja Micro credit. 90% of its branches are in Rural areas of different states like Bihar, UP, Jharkhand. The start-ups focus on rural region women entrepreneurs in India and currently has 23 operational branches with more than 28,977 active clients Ahmedabad. Private value finance, Carpediem capital put \$ 4 million in ladies – driven microfinance fire up – Sindhuja Micro credit. The series A funding will be deployed to increase its foot print and explore new territories along with technology advancement. The impact that sindhuja is creating with women empowerment and financial inclusion is extra ordinary.

**Gunindranathsarmah (March 2018):**

In his investigation he communicates the Microfinance through SHG's can assume a significant job on formation of independent work and produces salary for the rustic destitute individuals. It is discovered that SHG, is making extra business opportunities as well as increment the yearly pay of the rustic individuals. The current examination has given an unmistakable picture on business and pay age.

**Dr.Manpreeth Arora and Swati Singh (Oct 2017):**

In their study it is found that microfinance is emerging as an important tool for the Economic and social upliftment of the rural India by contributing towards Economic development, commercial banking is playing vital role through SHG bank linkage program in providing ample credit opportunities to the poor rural women. This in turn paves way for the entrepreneurial growth and development by establishing micro, medium and small entrepreneurial ventures.

**T Kingsley Bernard, Low Lock teng Kevin, Aye AyeKhin (2016):**

In Their investigation deciding microfinance administrations which encourage pioneering accomplishment among ladies business people who utilize such administrations stays a significant issue in the microfinance part. The investigation is intended to tap microfinance administrations builds just as ES of ladies business visionaries with in the reasonable model a portion of the ideas like smaller scale credit, miniaturized scale sparing, miniaturized scale protection, business support, aptitudes advancement and ward variable of the enterprising accomplishment among ladies through microfinance were gotten from the writing and master supposition . with this we can locate a decent beginning stage to recognize the reasonable estimations.

**Ferhanaferdousi (2015):**

In her investigation she communicates the advance is given for graduates , any ranch and non-ranch professional agro preparing and enormous scope poultry, livestock and fisheries this program is distinguished and made do with in the MFI's with this even can analysed deterrents and difficulties of smaller scale entrepreneurs , iniaturized scale credit programs or existing miniaturized scale ventures oversaw by close to poor or non-poor.

**Sri DiganthaKumar Das (June 2014):**

In his study he is finding that people after joining SHG's the poor people particularly the women have not only increased their income but also increasing their standard of living by performing various economic activities independently. SHG's have playing on important role in socio

economic development and performing their saving savings and credit functions with the help of Rural financial institutions.

**Dr. Ashwin G.Modi, Mr. Kiran J patel, Mr.Kundan M Patel. (Nov 2014) :**

Effect of Microfinance Services on Rural Women Empowerment: An Empirical Study, IOSR Journal of Business and Management (IOSR-JBM) In their investigation they mean to examine the effect of microfinance administrations on rustic strengthening through various elements like Socio monetary status, self-rule forever decisions, ladies' position in the family, ladies' position in the general public and positive methodology towards youngster advancement. With this examination we comprehend the idea of ladies' position in the family or society with the assistance of three ideas like Inter-mate discussion, Individual self-rule, and authority list.

**Mushumbusipaul Kato, Jan Kratzer (Feb 2013):**

In their study we came to know the collision of micro finance on ladies empowerment along with their re productivity in the entrepreneurial work which increases the self-respect and self-confidence and self-esteem which helps to repay the loans to the rural development banks which enhance the approval of more and more loans for the business and the development of rural women entrepreneurs.

**Jatinpandey and Rini Roberts (2012):**

Communicates the idea smaller scale credit which implies the extention of exceptionally little advances to helpless borrowers who commonly need security, stable job, and an irrefutable financial record. Comprehend the idea of 3 models of acknowledge linkage of SHG's for banks that exist in India.

- **Model 1.** SHG's are framed and financed by banks. During most recent five years very nearly 1/fifth of the all-out number of SHG's were financed from this class.
- **Model 2.** SHG's are framed by NGO's and formal offices however legitimately capitalize via bank this mold keeps on having the significant offer that is seventy two percent to seventy five percent of the all out integer of SHG's are finance.
- **Model 3.** SHG's capitalize by banks, NGO's and different offices while money related middle people. The Self-Help Groups be call 'Udaya Sangha', Siddika sangha and Madeena sangha situated in the town.

The udaya sangha was the original to be framed in the day 2003 among 20 individuals.

### 3.Objectives And Hypothesis

- To comprehend the Relationship among Microfinance and ladies strengthening.
- To create awareness about the microfinance schemes.
- To improve the measures for women empowerment.

#### Hypothesis

- Ho: There is No connection among Microfinance and Women strengthening
- H1: There is a Relationship among Microfinance and Women strengthening.

### 4. Research Methodology

**Research Method:** Quantitative strategy will be utilized to accumulate the data about the connection among microfinance and ladies strengthening with the assistance of organized Questionnaire through review technique.

**Research design:** The expressive examination structure in that Field review is utilized to portray the connection between the microfinance and ladies strengthening concerning chickballapur District.

**Sampling** Probability examining strategy.

- **Sampling Technique:** accommodation examining method.
- **Sample Size:** 30 respondents from SHG bunch individuals from chickballapur area
- **Sampling Unit:** Self Help Group (women)
- Analytical Tools Employed in the Study Relationship and relapse strategies are utilized to break down the information.

**Primary Data:** The information is gathered with the assistance of organized poll through review strategy for SHG individuals from Chickballapur locale.

**Secondary Data:** The data is collected through e-journals and various websites.

## 5. Data Analysis And Interpretation

### Part-A

Inference: 86 percent of the respondents are have a place with the age of 26-35

Inference: 100 percent of the respondents are female because research work carried for women only.

Inference: 20 respondents are having qualification up to 10<sup>th</sup> standard.

Inference: All 30 respondents (100%) belongs to lower class based on their income level.

Inference: All 30 respondents (100%) are aware of microfinance services given by Financial organization.

### Part-B

#### Analysis: From the table

- 26 respondents are strongly agree that agriculture is the reason for the scheme of microfinance and the remaining 4 respondents are disagreed.
- 26 respondents are disagree that Animal Husbandry is the reason for choosing the scheme of microfinance and the remaining 4 respondents are in the status of neither agree nor disagree.
- 30 respondents are strongly agree that Income generating activities is the reason for choosing the microfinance scheme.
- 30 respondents are disagree that asset building is the reason for choosing the scheme of microfinance.
- 30 respondents are strongly agree that starting own business and its development is thereason for choosing the scheme of microfinance.
- 24 respondents are in the status of disagree and 6 respondents are in the status of neither agree nor disagree that the consumption or household expenditure is the reason behind choosing the scheme of microfinance.
- 24 respondents are in the status of disagree and 6 respondents are in the status of neither agree nor disagree that the education to children is the reason behind choosing the scheme of microfinance.
- 22 respondents are disagree and 8 respondents are agree that wealth creation purpose is the reason behind choosing the scheme of micro finance.
- 30 respondents are in the status of strongly agree that the social security is the reason behind choosing the scheme of microfinance.
- Inference: 26 respondents are strongly agree that agriculture is the reason for the scheme of microfinance and the remaining 4 respondents are disagreed.
- Inference: 26 respondents are disagree that Animal Husbandry is the reason for choosing the scheme of microfinance and the remaining 4 respondents are in the status of neither concur nor oppose this idea.

- Inference: 30 respondents are strongly agree that Income generating activities is the reason for choosing the microfinance scheme.
- Inference: 30 respondents are disagree that asset building is the reason for choosing the scheme of microfinance.
- Inference: 30 respondents are strongly agree that starting own business and its development is the reason for choosing the scheme of microfinance.
- Inference: 24 respondents are in the status of disagree and 6 respondents are in the status of neither agree nor disagree that the consumption or household expenditure is the reason behind choosing the scheme of microfinance.
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- Inference: 22 respondents are disagree and 8 respondents are agree that wealth creation purpose is the reason behind choosing the scheme of micro finance.
- Inference: 30 respondents are in the status of strongly agree that the social security is the reason behind choosing the scheme of microfinance.

A pie chart showing NABARD act as a coordinator in the operation of microfinance model and rural credit institution.

**Inference:** 100% of the respondents are strongly agree that NABARD act as coordinator in the operation of microfinance Model and rural credit institution.

## 6. Correlations

```
/VARIABLES=Age Gender Qualification Income CurrentIncome MicroFinance  
/PRINT=TWOTAIL NOSIG FULL  
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**Correlations:** Age and Income is negatively correlation between Microfinance Qualification is positively correlated and with this we can say that dismiss the Null Hypothesis and acknowledge the elective speculation.

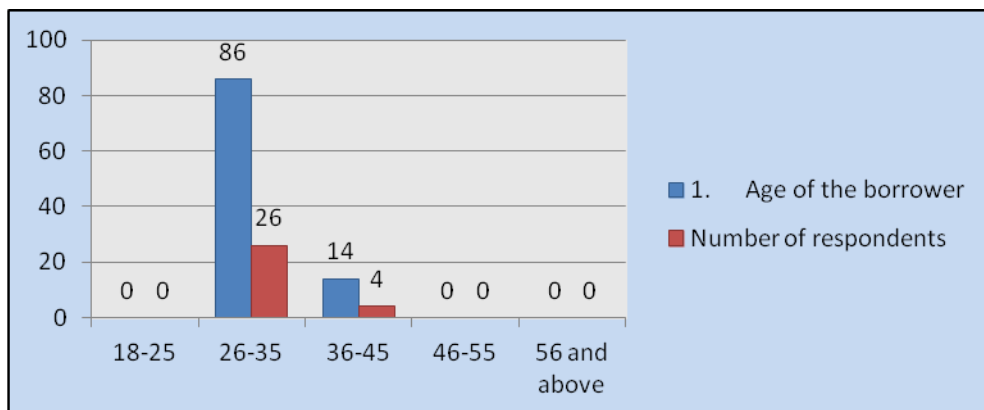
## 7. Findings Suggestions And Conclusion

- It is found that All 30 respondents (100%) are aware of microfinance facilities provided by Financial Institutions.
- From the table It is found that 67% of respondents are aware of SHG model and remaining 33% of respondents are aware of Grameena bank model.
- It is found that 80% of the respondents are mentioned that the purpose behind microfinance is poverty reduction and the remaining 20% of the responded mentioned that the purpose is Accessibility of Microfinance service.
- It is found that All 30 respondents (100%) are saying that Microfinance scheme is all about Loans and advances.
- Found that 73% of the respondents are benefited from microcredit scheme and remaining 8 % of the respondents are benefited from Micro saving.
- 26 respondents are strongly agree that agriculture is the reason for the scheme of microfinance and the remaining 4 respondents are disagreed.
- 26 respondents are disagree that Animal Husbandry is the reason for choosing the scheme of microfinance and the remaining 4 respondents are in the status of neither agree nor disagree.
- 30 respondents are strongly agree that Income generating activities is the reason for choosing the microfinance scheme.
- 30 respondents are disagree that asset building is the reason for choosing the scheme of microfinance.

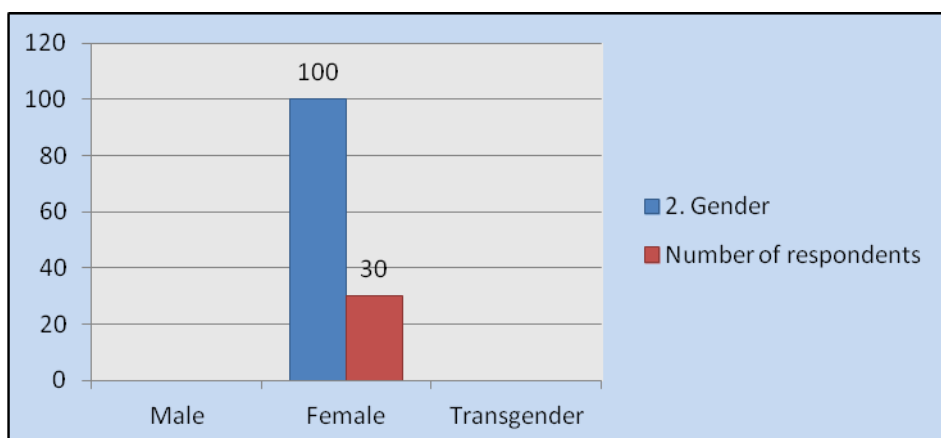
- 30 respondents are strongly agree that starting own business and its development is the reason for choosing the scheme of microfinance.
- 24 respondents are in the status of disagree and 6 respondents are in the status of neither agree nor disagree that the education to children is the reason behind choosing the scheme of microfinance.
- 24 respondents are in the status of disagree and 6 respondents are in the status of neither agree nor disagree that the consumption or household expenditure is the reason behind choosing the scheme of microfinance.
- 22 respondents are disagree and 8 respondents are agree that wealth creation purpose is the reason behind choosing the scheme of micro finance.
- 30 respondents are in the status of strongly agree that the social security is the reason behind choosing the scheme of microfinance.
- 100% of the respondents are strongly agree that NABARD act as coordinator in the operation of microfinance Model and rural credit institution.
- Based on the statistical tool applied it is proved that researcher has to dismiss the Null Hypothesis and acknowledge the elective speculation.

**8. Suggestions**

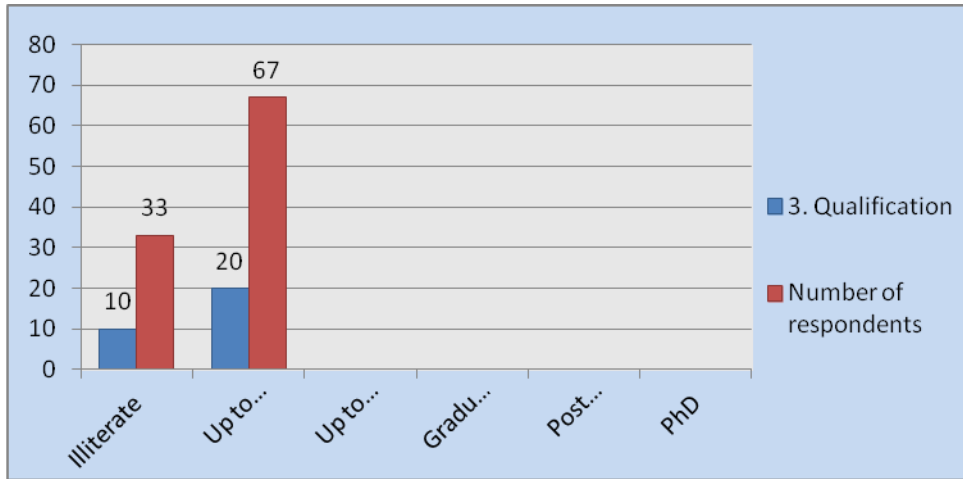
- It is suggested to women can participate voluntarily microfinance related activities in order to empower them in all the ways.
- It is suggested to improve the microfinance funds to empower the women.



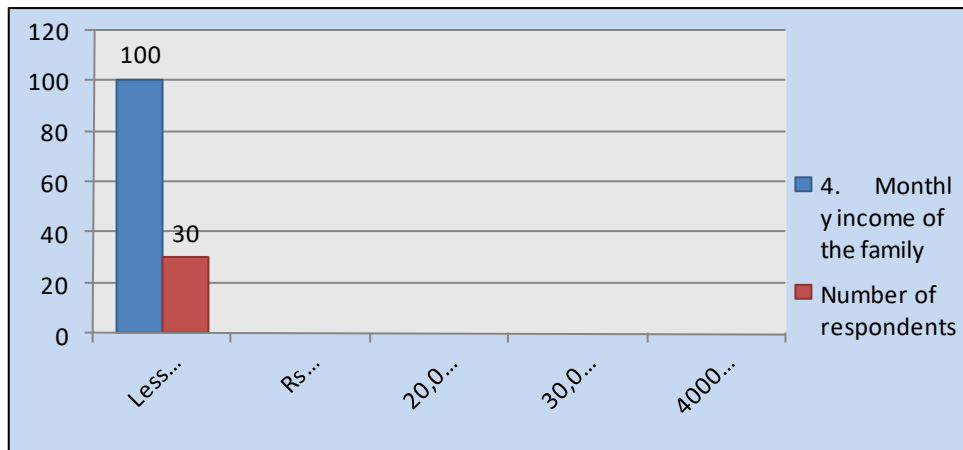
**Outline 1: showing Age of the different respondents.**



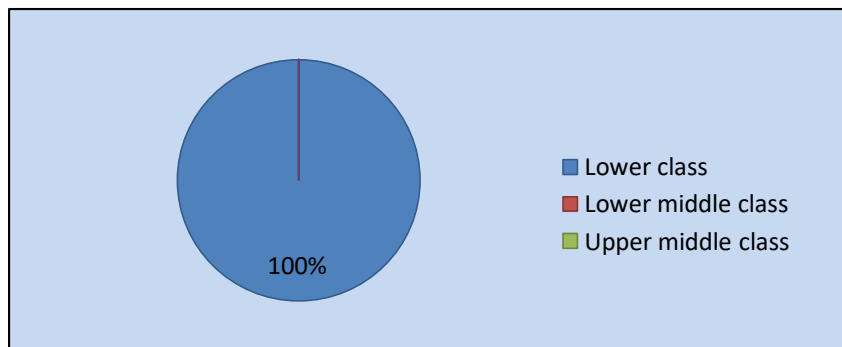
**Outline 2: Bar chart showing the gender of respondents**



**Outline 3: Bar chart showing the qualification of the respondents.**

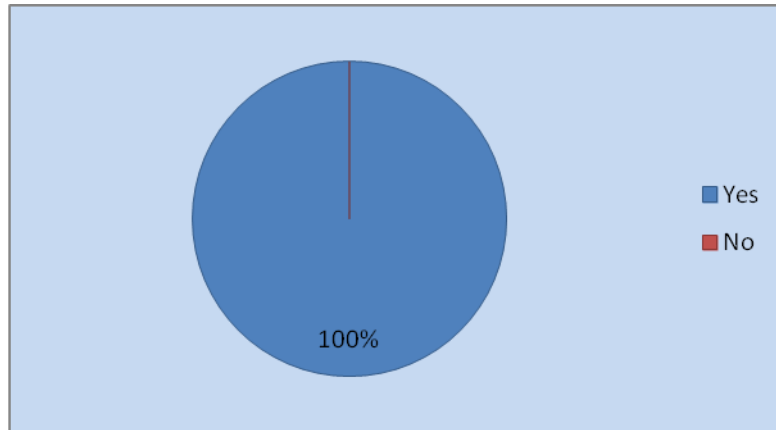


**Figure 4: Graph showing monthly income of the respondents**

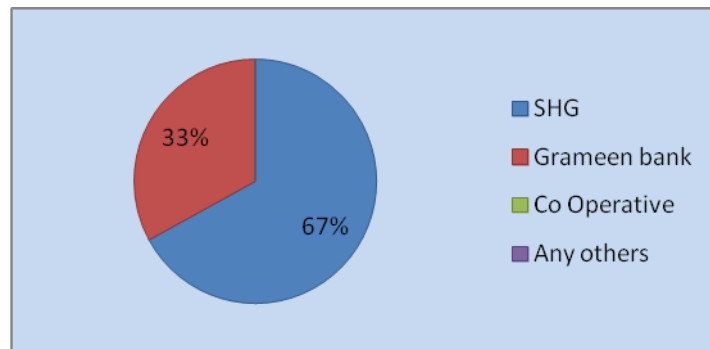


**Outline 5: showing present earnings of different ladies.**

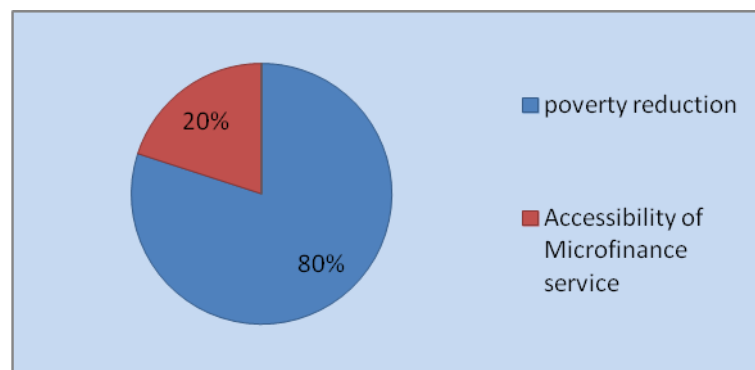




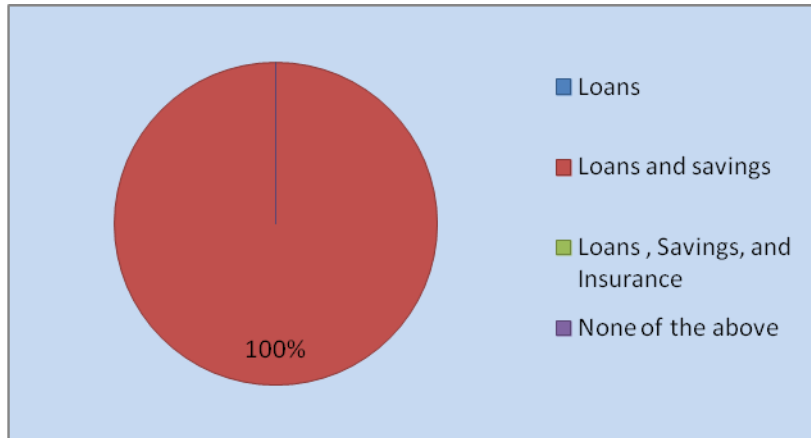
**Outline 6: Showing conscious level of microfinance services given by Financial organization.**



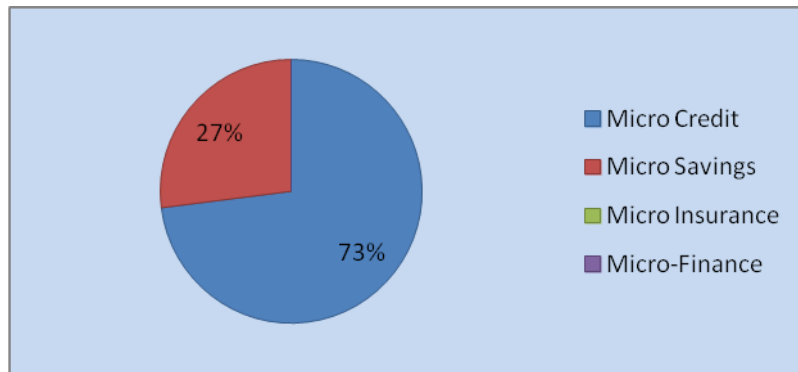
**Outline 7: Showing awareness of microfinance Inference: 67% of respondents are aware of SHG model and remaining 33% of respondents are aware of Grameena bank model.**



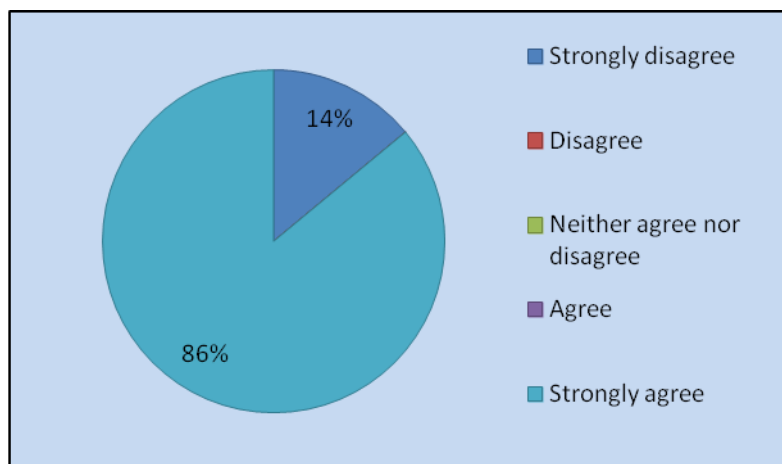
**Outline 8: showing purpose of microfinance Inference:80% of the respondents are mentioned that the purpose behind microfinance is poverty reduction and the remaining 20% of the responded mentioned that the purpose is Accessibility of Microfinance service.**



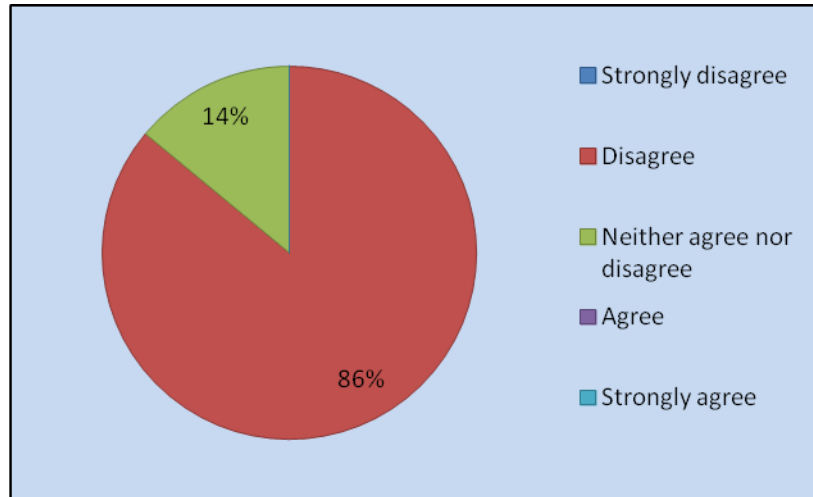
**Outline 9:** A pie chart showing all about microfinance scheme. Inference: All 30 respondents (100%) are saying that Microfinance scheme is all about Loans and advances.



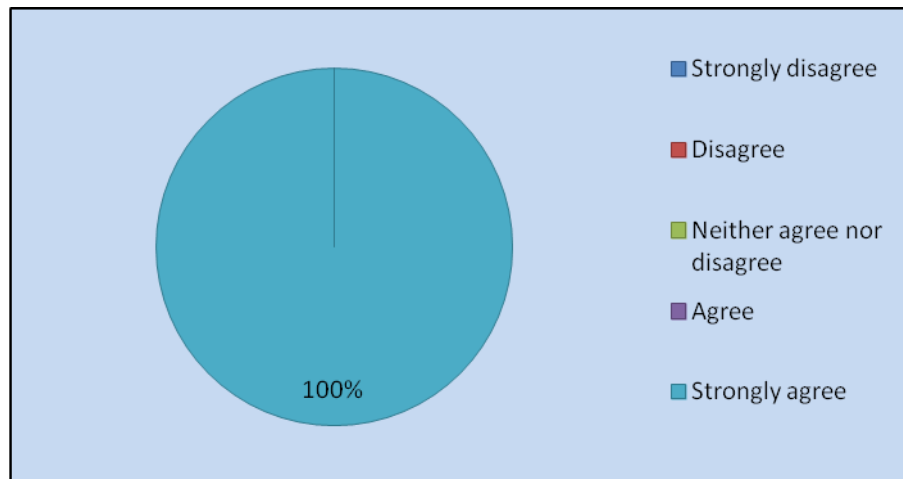
**Outline 10:** A pie chart showing A scheme of microfinance is benefited  
Inference: 73% of the respondents are benefited from microcredit scheme and remaining 8 % of the respondents are benefited from Micro saving.



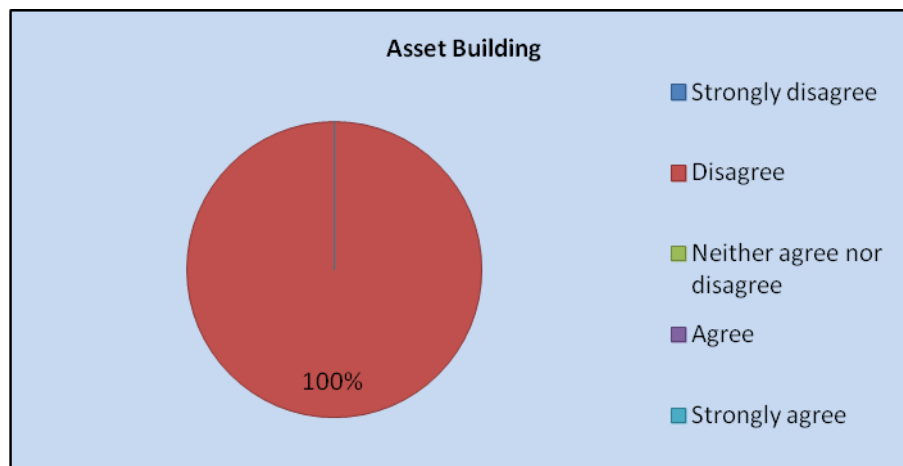
**Figure 11:** Agriculture.



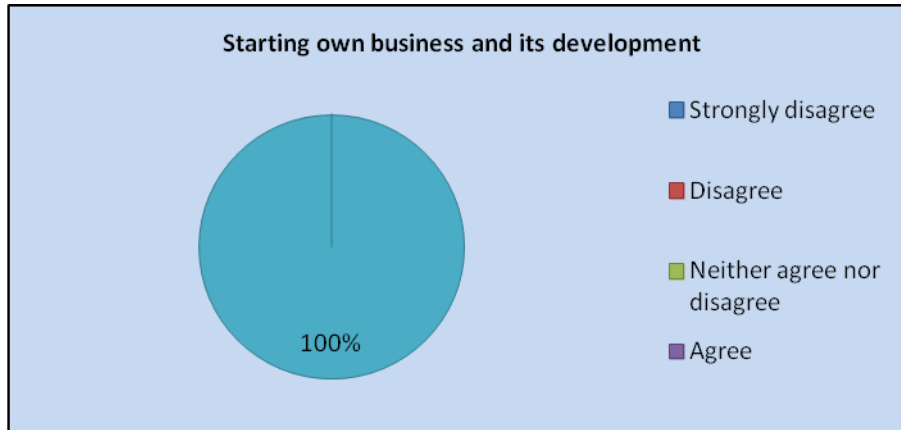
**Outline 12: Animal husbandry**



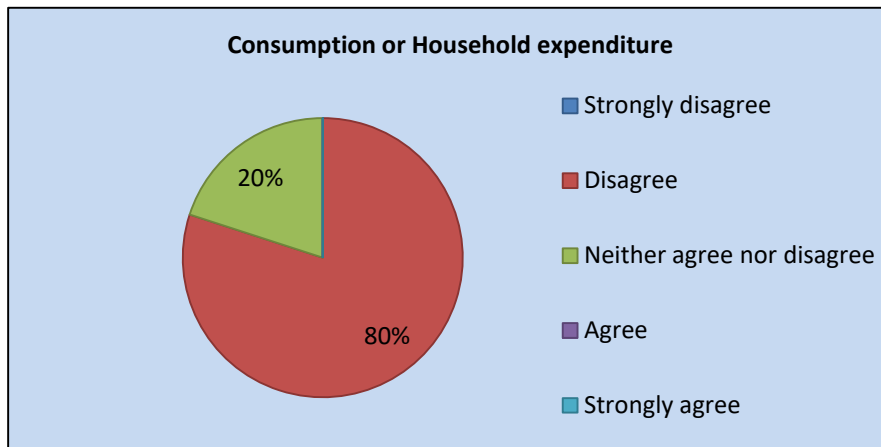
**Outline 13: Income generation activities.**



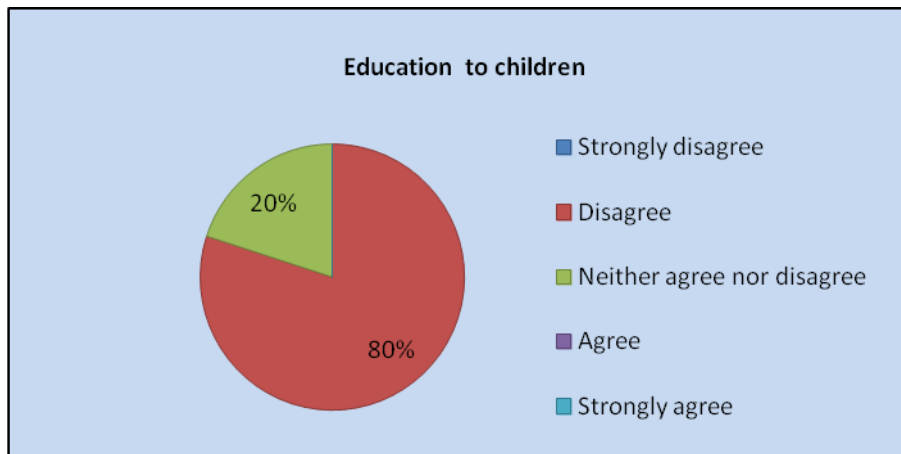
**Outline 14:**



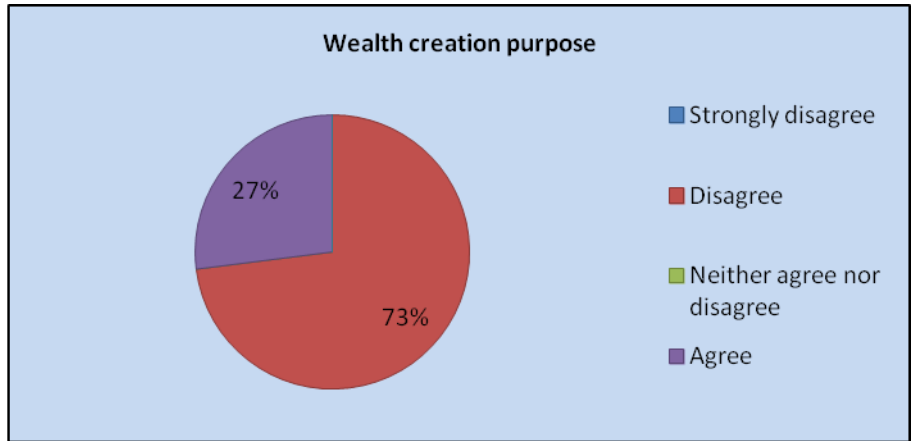
**Outline 15:**



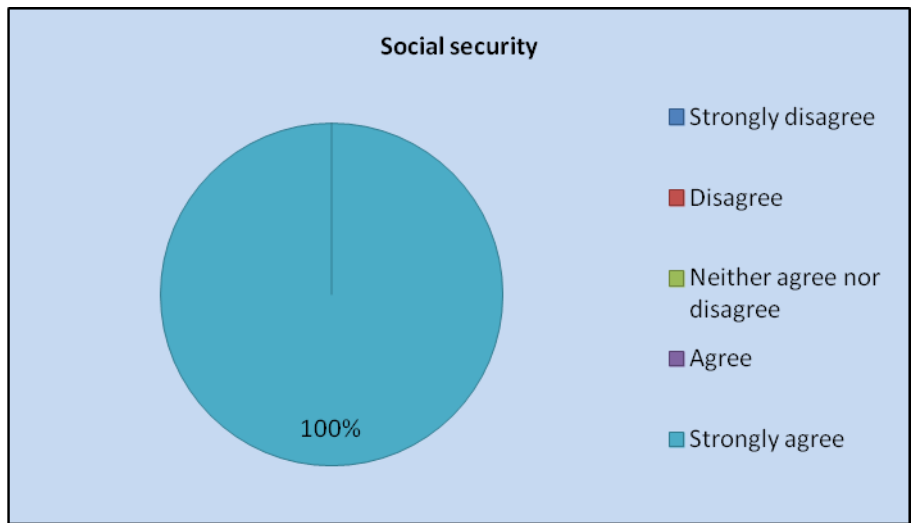
**Outline 16:**



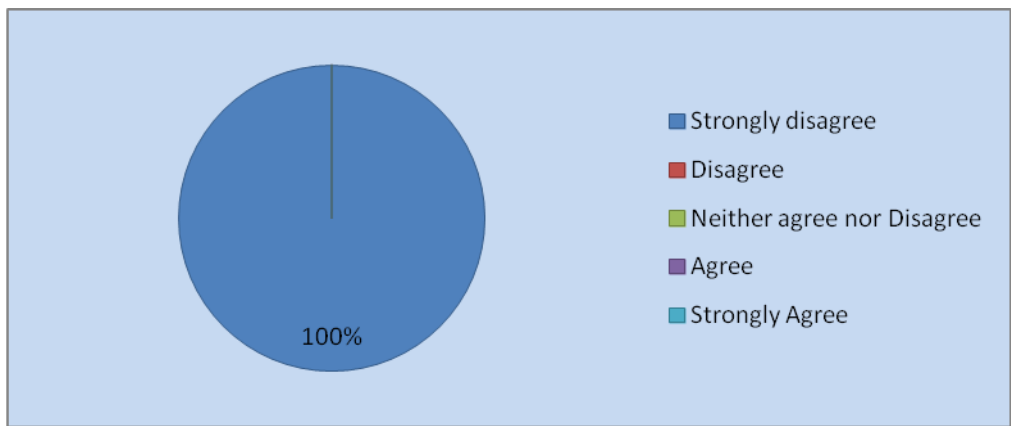
**Outline 17:**



**Outline 18:**



**Outline 19:**



**Outline 20:**

**Table I: Age of the borrower**

SL.NO	Particulars	Number of respondents	Percentage (%)
1	18-25	-	-
2	26-35	26	86
3	36-45	4	14

4	46-55	-	-
5	56and Above	-	-
6	Total	30	100

Analysis: Among 30 respondents 26 respondents are have a place with the age of 26-35 and remaining are from the age of 36-45.

**Table II: Gender**

SL NO	Particulars	Number of Respondents	Percentage (%)
1	Male	-	-
2	Female	30	100
3	Transgender	-	-

Analysis: 30 respondents are female.

**Table III: Qualification**

S L NO	Particulars	Number of respondents	Percentage (%)
1	Illiterate	10	33
2	Up to 10 <sup>th</sup> standard	20	67
3	Up to 10+2	-	-
4	Graduates	-	-
5	Post Graduate	-	-
6	PHD	-	-

Analysis: 10 respondents (33%) are illeterates and remaining 20 respondents are having qualification up to 10<sup>th</sup> standard.

**Table IV: Monthly income of the family**

S L NO	Particulars	Number of respondents	Percentage (%)
1	Less than Rs 10,000	30	100
2	Rs 10,001-20000	-	-
3	20,001-30,000	-	-
4	30,001-40000	-	-
5	40001and above	-	-

Analysis: All 30 respondents (100%) are having monthly income less than Rs.10000  
Interpretation: 100 % respondents are having monthly income less than Rs.10000

**Table V: Right now, you would consider your present earnings classify as:**

S L · N O	Particulars	Number of respon dents	Percenta ge (%)
1	Lower class	30	100
2	Lower middle class	-	-
3	Upper middle class	-	-
4	Middle class	-	-

Analysis: All 30 respondents (100%) belongs to lower class based on their income level.

**Table VI: The conscious of Microfinance services given by Financial organization**

SL · N O	Par tic ula rs	Number of respon dents	Percentage (%)
1	Ye s	30	100
2	No	-	-

Analysis: All 30 respondents (100%) are conscious of microfinance services given by Financial organization.

**Table VII: Aware of Any of the Microfinance Models**

S L · N O	Particula rs	Num ber of respo ndents	Percenta ge (%)
1	SHG	20	67
2	Grameen bank	10	33
3	Co Operativ e	-	-
4	Any others	-	-

Analysis: 20 respondents are aware of SHG model and remaining 10 respondents are aware of Grameena bank model.

**Table VIII: The purpose behind Microfinance.**

S L · N O	Particulars	Numbe r of respon dents	Percenta ge (%)
1	poverty reduction	24	80
2	Accessibility of	6	20

	Microfinance service		
3	Utilize of microfinance	-	-
4	Knowledge of Microfinance	-	-

Analysis: 24 respondents are mentioned that the purpose behind microfinance is poverty reduction and the remaining 6 mentioned that the purpose is Accessibility of Microfinance service.

**Table IX: Microfinance scheme is all about:**

S L. N O	Particulars	Number of respondents	Percentage (%)
1	Loans	-	-
2	Loans and savings	30	100
3	Loans , Savings, and Insurance	-	-
4	None of the above	-	-

Analysis: All 30 respondents (100%) are saying that Microfinance scheme is all about Loans and advances.

**Table X: scheme of Micro Finance Institutions have benefited .**

S L · N O	Particulars	Number of respondents	Percentage (%)
1	Micro Credit	22	73
2	Micro Savings	8	27
3	Micro Insurance	-	-
4	Micro-Finance	-	-

Analysis: 22 respondents are benefited from microcredit scheme and remaining 8 respondents are benefited from Micro saving.

**Table XI: Mention the reason behind choosing the scheme of microfinance.**

SL · N O	Particulars	Strongly disagree	Disagree	Neither agree nor disagree	Agree	Strongly agree
1	Agriculture	4	-	-	-	26
2	Animal Husbandry	-	26	4	-	-
3	Income generating	-	-	-	-	30



	Activities					
4	Asset Building	-	30	-	-	-
5	Starting own business and its development	-	-	-	-	30
6	Consumption or Household expenditure	-	24	6	-	-
7	Education to children	-	24	6	-	-
8	Wealth creation purpose	-	22	-	8	-
9	Social Security	-	-	-	-	30

**Table XII: NABARD act as coordinator in the operation of microfinance Model and rural credit institution**

SL.NO	Particulars	Number of respondents	Percentage (%)
1	Strongly disagree	-	-
2	Disagree	-	-
3	Neither agree nor Disagree	-	-
4	Agree	-	-
5	Strongly Agree	30	100

Analysis: all 30 respondents are strongly agree that NABARD act as coordinator in the operation of microfinance Model and rural credit institution.

**Table XIII: Correlations**

		Age	Gender	Qualification	Income	Current Income	MicroFinance
Age	Pearson Correlation	1	. <sup>a</sup>	.072	.09	. <sup>a</sup>	-.257
	Sig. (2-tailed)		.	.707	.963	.	.171
	N	30	30	30	30	30	30

Qualification	Pearson Correlation	.072	. <sup>a</sup>	1	-.193	. <sup>a</sup>	.238
	Sig. (2-tailed)	.707	.		.306	.	.206
	N	30	30	30	30	30	30
Income	Pearson Correlation	.009	. <sup>a</sup>	-.193	1	. <sup>a</sup>	-.233
	Sig. (2-tailed)	.963	.	.306		.	.216
	N	30	30	30	30	30	30
MicroFinance	Pearson Correlation	-.257	. <sup>a</sup>	.238	-.233	. <sup>a</sup>	1
	Sig. (2-tailed)	.171	.	.206	.216	.	
	N	30	30	30	30	30	30

## 9. CONCLUSION

Based on information investigation and understanding it is inferred that there is a solid connection among microfinance and ladies strengthening. Women empowerment is a need of an hour in order to rescue herself from unanticipated problems in the future. Microfinance schemes play a vital role in uplifting the women from home maker to wealth maker.

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