

Liquidity Effect, Profitability Leverage to Company Value: A Case Study Indonesia

Nawang Kalbuana¹⁾, Budi Prasetyo²⁾, Benny Kurnianto³⁾, Riyanto Saputro⁴⁾, Zulina Kurniawati⁵⁾, Satiti Utami⁶⁾, Suse Lamtiar⁷⁾, Yenni Arnas⁸⁾, Rusdiyanto⁹⁾, Alwazir Abdusshomad¹⁰⁾

^{1,2,3,4,5,6,7,8,10}*Politeknik Penerbangan Indonesia Curug, Jl. Raya PLP Curug, Serdang Wetan, Kec. Legok, Tangerang, Banten 15820 Indonesia

⁹*PhD Student of Faculty of Economics and Business, Universitas Airlangga Indonesia, Jl. Airlangga No.4, Airlangga, Gubeng, Surabaya, East Java 60286 Indonesia, **Lecturer of the Faculty of Economics and Universitas Gresik Indonesia, Jl. Arif Rahman Hakim No.2B, Gresik, City Gresik, East Java 60111 Indonesia

E-mail: nawang.kalbuana@ppicurug.ac.id, budi.prasetyo@ppicurug.ac.id, benny.kurnianto@ppicurug.ac.id, riyanto.saputro@ppicurug.ac.id, zulina.kurniawati@ppicurug.ac.id, satiti.utami@ppicurug.ac.id, suse.lamtiar@ppicurug.ac.id, yenni.arnas@ppicurug.ac.id, rusdiyanto.se.m.ak-2017@feb.unair.ac.id, alwazir@ppicurug.ac.id

E-mail Coresponding Author: nawang.kalbuana@ppicurug.ac.id

ABSTRACT:

Purpose: In Engineering Economics is taught that to make an investment an investor must be careful and need to understand the economic condition and performance of the Company where we will conduct investment activities. Economic performance of the current situation The competitiveness of companies in the market becomes a decisive choice. An examination of the ability to pay debts will provide accurate financial statements. The Company's value is one of the indicators evaluate the performance of the company in general. To support and understand investment activities. The research is expected to knowing impact of the profitability, liquidity, leverage variables on Company's value, especially in companies listed in the Jakarta Islamic Index Indonesia (JII) to assist investors in decision making.

Design / methodology / approach: The technique used in this analysis is quantitative approach with sample determination technique with purposive sampling technique while to analyze the data used multi-linear regression analysis.

Finding: In contrast to the results of researches on companies based on conventional (non Islamic) This research successfully showed that in Islamic Index-based companies only liquidity variables impact the Company Value, while the variables Profitability and Leverage do not affect Company Value.

Keywords: *Liquidity; Profitability; Leverage; Company value.*

1. INTRODUCTION

The Company as an economic entity generally have short and long-term goals. The company aims for the short term to obtain a profit to the maximum by using existing resources. As for the way Measure the shareholders' prosperity are through the value of Company. Increase in value of company high is a long-term objective to be attained by a company that reflected in its stock market price because the company assessment of investors can be

observed by moving the share price of the transacted company on an exchange for public companies. Baronina (2020); Lu et al. 2019; Muharremi 2020; Omarkhanova et al. 2019; Pantoja, Kurfess, and Humer 2020; Zain and Muhamad Sori 2020) Investors will be more interested in make an investment if they gain a sense of security for their investment because of the instability of the share price makes potential investors hesitate and think again to invest their capital, therefore they be selective in making decisions investments related to the shares to be purchased in the capital market by analyzing the company first because instability of the value of the stock makes potential investors so that the investment in the do it can provide an advantage (Bhatnagar, Vrat, and Shankar 2019; Cekuls 2019; Chelhi et al. 2018; Nagpal, Chandok, and Chhabra 2019; Petrov, Piliposyan, and Tkachev 2019; Singvejsakul, Chaiboonsri, and Sriboonchitta 2018; Stratigaki 2019).

The declining share price will certainly have implications for the returns obtained by investors. Returns are a comparison of the initial cost with the results obtained by the investor. Investment returns will be directly proportional to the risks borne by investors. The higher the expected level of risk that must be borne by investors (Albert et al. 2020; Buchanan et al. 2020; J.-B. Kim and Bae 2020; Koukoulakis et al. 2020; L. Li et al. 2020; Orchard, Hughey, and Schiel 2020; Shao et al. 2020).

The value of the company can essentially be calculated in different ways, the company's stock price is one of those, since the stock price of three firms represents the total value of each investor's share. Gaur et al. (2020; Liu et al. 2020; Nsenga kumwimba et al. 2020; Rapone et al. 2020; Zeydalinejad et al. 2020; Zhou et al. 2020) Several global studies demonstrated a substantial impact on the valuation of the business from various leverage outcomes. (Bawa et al. 2020; Boros et al. 2020; Mousavi, Liu, and Min 2020; Park et al. 2020; Thakur et al. 2020; Zheng et al. 2020). Empirically showed a relationship between liquidity ratio and profitability ratio which had an impact on increasing the company value. While mulyadi and Anwar's research results (Abo et al. 2020; Khalsa et al. 2020; J.-H. Luo et al. 2020; Orban et al. 2020; Shi et al. 2020; Yang et al. 2020) showed that, three measures of profitability in the form of; ROA, ROE, and NPM plus non-financial models, namely Corporate Social Responsibility (CSR) affect the company's value (Tobin's Q) (Abdi, Li, and Càmara-Turull 2020; Aksoy et al. 2020; Chang, Lin, and Ma 2020; Gala, Gomes, and Liu 2020; Garcia-Blandon, Castillo-Merino, and Chams 2020; Osazevbaru and Tarurhor 2020; Sehwat, Singh, and Kumar 2020).

Kartikasary et al. (2020; Nazar et al. 2018) shows a correlation between the effectiveness of the company's added value to profitability ratio (ROA, ROE, CAP) and investor capital gain in the banking and insurance sectors. Pramatha et al. (2020) showed that, funding decisions, investment decisions, dividend policies have a positive effect on company value, where 17.8% of changes in the company's value are influenced by funding decisions, investment decisions, and dividend policies. Klobučar and Orsag (2019; Munangi and Sibindi 2020; Uddin, Chowdhury, and Islam 2017) shows that, leverage and growth ratios have a positive effect on ROA and ROE thus increasing the company value. Showed that ROA and ROE having a positive impact to company value (Alareeni and Hamdan 2020; Cherian et al. 2019; Fekadu Agmas 2020; Lim and Rokhim 2020; Purbawangsa et al. 2019; Samo and Murad 2019; Subramanyam and Shalini 2019).

2. THEORY FOUNDATION AND HYPOTHESIS DEVELOPMENT

2.1 Signaling theory

Signaling theory is an activity made by the manager to direct owners as to how management sees the future of the company, which is in the form of details about what the management has done to fulfill the owner's desires Jensen & Meckling, define Signaling theory (Bouzzine and Lueg 2020; Brown et al. 2020; Cabaleiro-Cerviño and Burcharth 2020; Shahrababaki et al. 2020; Shou et al. 2020; Y. Wang et al. 2020; Zuo, Weng, and Xie 2020).

The signal can be information stated that the company is better than other companies (Doukas and Zhang 2020; Javed et al. 2020; A. Kumar, Nigam, and Singh 2020; da Motta Veiga, Clark, and Moake 2020; Mullins, Menguc, and Panagopoulos 2020; Zimmer, Salonen, and v. Wangenheim 2020). Owing to their effect on investment decisions outside the business, the knowledge the organization receives is an important thing. The information is important for investors since the information directly delivered in the form of a note or a summary of the history, for survival current and future of the company and its impact on the company.

2.2 Theory Agency

Jensen and Meckling (1976) theory Agency explains the agency's relationship as "Relation of the agency as a contract whereby one or more individuals (directors) engage a different the agent (person) to conduct on behalf of some service of them, including delegating certain decision-making powers to that agency" which is defined as a contract between the owner (principal) involving others (agents) perform a service on the principal's behalf and delegate authority to the decision-making to the agent. In business organizations, managers generally not as an owner. A specialization of responsibilities is created, where the manager has the task of coordinate activities, while the owner of the company assumes the risk. If the company failure, the owner of the company will bear a large financial loss.

2.3 Liquidity

Liquidity implies the willingness of the organization to pay for all short-term financial bonds with maturity using existing reserves available (Bui, Scheule, and Wu 2020; Grossmann and Hottiger 2020; Han et al. 2020; Hussain et al. 2020; L. Li, Mei, and Li 2020; Wijaya, Lucianna, and Indriati 2020). One of the best-known financial ratios is the quick ratio. Current Ratio is a comparison between current assets and short-term debt (Dementiev 2019; Fawzi Shubita 2019; Hassan and Giouvris 2020; Kalshetty et al. 2020; Linh and Mohanlingam 2018; Weinblat 2018). Current Ratio shows the company's liquidity as measured by comparing current assets to current debt or short-term debt (Kalshetty et al. 2020).

2.4 Rentability

Rentability or profitability is a percentage ratio used to determine how well the company can produce profit at a reasonable cost. In different ways, the viability of a corporation can be measured based on the benefit and assets and resources to be compared (Abusharbeh 2020; Hussain et al. 2020; Z. Li et al. 2020; T. H. I. H. Nguyen and Tran 2020; Ozili, Salman, and Ali 2020; Thanh et al. 2020).

2.5 Leverage

Leverage measure the level of debt financing an enterprise. From the use of a company's debt, there will be an interest expense to be paid by the company's. The larger the value of a company's leverage, the higher the debt's interest costs, the increased costs of interest affect the reduced tax burden of a company (Al-Mulla and Bradbury 2020; Barbera, Merello, and Molina

2020; Dangayach, Gaurav, and Gupta 2020; Hasan et al. 2020; Vrbka 2020; Y. Yin 2020). Leverage means how much the company is used to see is able to pay all its obligations/ liabilities (long term and short term) to the state (Al-Twaijry 2009; Beck et al. 2017; Forsyth and Vetzal 2017; Hartley 2019; Mizerka, Czapiewski, and Lizińska 2015).

Leverage can be calculated using the Debt to Equity Ratio (DER) formula. According to Home and Wachowicz (Breuer 2002; Klobučar and Orsag 2019; Kogdenko, Putilov, and Vorobev 2015), The DER ratio shows the degree to which debt finance is used in conjunction with share financing. The funding ratio measured by the DER indicator shows ability of the company to meet all of Its responsibilities as indicated by some of the share of its own capital used to pay down debt. DER provides guarantees about how much debt the company owes by its own capital. The higher the ratio indicates the lower the company's funding provided by shareholders (H. A. Kim and Jeong 2018; Prasad et al. 2018; Proelss, Schweizer, and Seiler 2018; Purag, Abdullah, and Bujang 2016; Širec and Mocnik 2016; R. Wang et al. 2020).

2.6 Company values

The company value's an investor's view the success rate a company this is closely linked to its share price. The high share price makes the company's value also high, It increases confidence in the market not only in the current performance of the company, but the company's future prospects (Cabaleiro-Cerviño and Burcharth 2020; Y. A. N. Luo et al. 2020; T. K. Nguyen and Razali 2020; Ricci et al. 2020; Scholtens and Oueghlissi 2020; Soares and Campani 2020).

Company values can be calculated using the Price to Book Value (PBV) formula (Baldick and Jang 2020; Füllbrunn, Neugebauer, and Nicklisch 2020; Johansson and Johansson 2020; Lai 2020; Ong, Mohd-Rashid, and Taufil-Mohd 2020; Pham et al. 2020). Book value prices (BVP) Show how market appreciation for the book value shares of a company. The higher the ratio, the market is dedicated to the future of the business. PBV also reveals how much comparatively high valuation a business will generate with the amount of money spent. PBV may also be a ratio that shows whether an overvaluation (above or undervaluation (below of the share book value is the stock tradable share prices (Abinzano et al. 2020; Carson 2020; Gao and Wang 2020; S. Kumar, Demirer, and Tiwari 2020; Moore 2020; Q. E. Yin and Ritter 2020).

Company's Value is one of the factors considered by investors in choosing companies to invest their funds, the better the value of company, the higher the profit is obtained and the more net income that shareholders get. The hypothesis is as follows based on the above description:

H₁: It is suspected that Liquidity has an influence on company value

H₂: It is suspected that Profitability has an influence on company value

H₃: It is suspected that Leverage has an influence on company value

3. RESEARCH METHODS

3.1 Types of Research Approaches

This type of research uses quantitative research with descriptive approach. Quantitative research is based on theory and the results of previous research to examine the population or research sample (Juanamasta et al. 2019; Prabowo et al. 2020; Rusdiyanto, Agustia, et al. 2020; Rusdiyanto, Hidayat, et al. 2020). Data collection uses statistical data with the aim of testing hypotheses on company value. The study employed secondary data as annual financial reports and Jakarta Islamic Index (JII) registered companies in period 2015 - 2019. The data was

obtained from idn.financial.com. For share price data obtained from yahoofinance.com

3.2 Research Variable Model Specifications

The independent variables used in this study consisted of Liquidity; Profitability; Leverage as for the dependent variable the Value of the Company.

3.3 Definition Variables and Variable Measurement

The variables used in this study, among others:

3.3.1 Independent Variable

1. Variable Liquidity is proxied using the Current Ratio. This ratio compares current assets with short-term debt. Current Ratio shows liquidity of the company's as measured by comparing current assets to current debt or short-term debt (Chuang et al. 2020; Khan et al. 2020; N.-A. Nguyen et al. 2020; Park and Myers 2020; Yan et al. 2020). Current Ratio Formula can be seen below:

$$CR = \frac{\text{Current Asset}}{\text{Total Liability}}$$

2. Variable Profitability is proxied using the Return on Asset. This ratio for return on assets (ROAs) tests the company's potential to earn net profits on the basis of a certain level of assets (Bratis, Laopodis, and Kouretas 2020; Geetha et al. 2020; Meher et al. 2020; T. K. Nguyen and Razali 2020; Osazevaru and Tarurhor 2020). Return on Asset Formula can be seen below:

$$ROA = \frac{\text{Net Profit}}{\text{Total Asset}}$$

3. Variable Leverage uses Debt to Equity Ratio to proxy. DER provides guarantees about how much debt the company owes by its own capital. The higher the ratio indicates the lower the company's funding provided by shareholders (Branzoli and Caiumi 2020; Chen, Chen, and Lien 2020; Hussain et al. 2020; Pennington-Cross and Smith 2020; Pokharel, Archer, and Featherstone 2020; Thorgren and Williams 2020).

$$DER = \frac{\text{Total Liability}}{\text{Total Equity}}$$

3.3.2 Dependent Variable

Company's Value is proxied using PBV. This ratio that shows whether an overvaluation (above or undervaluation (below of the share book value is the stock tradable share prices (Basuki, Pulungan, and Udin 2020; Blackburn and Cakici 2020; Chhajer, Mehta, and Gandhi 2020; Forte, Gianfrate, and Rossi 2020; Sun 2020). The formula can be used to systemically calculate PBV:

$$PBV = \frac{\text{Net Profit}}{\text{Total Asset}}$$

3.4 Stages of Estimation

3.4.1 Sample and Population

Population in this research is a company registered in the Jakarta Islamic Index (JII) of 30 companies. The sample data obtained is as many as 23 companies because 7 companies with financial statements in the form of dollar exchange rates are not with the rupiah value, so it is excluded from variables at the time of data processing that researchers do.

3.4.2 Data Analysis Techniques and Descriptive Statistical Analysis

Descriptive statistical data analysis, classical assumption testing, multiple regression

analysis, and hypothesis testing are used in the research analysis method. Descriptive statistical data analysis describes the data description as seen from the average value, variance value, standard deviation, minimum and maximum value. This test gives an overview of the sample data distribution on financial performance variables and variable of share prices.

4. ANALYSIS AND DISCUSSION

4.1 Classic Assumption Test Results: Multicollinierity

Multicollinierity test is conducted to test whether independent variables have a perfect direct relationship (correlated). If so, then the three independent variables cannot be used together as independent variables. If it is free from multi-covariance problems, then the three independent variables can be used together in multiple regression testing.

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-7710.685	3284.553		-2.348	.021		
	X1 = Likuiditas	7985.323	1440.495	.566	5.543	.000	.637	1.569
	X2 = Leverage	1280.924	1505.677	.087	.851	.397	.637	1.569
	X3 = Profitabilitas	554.171	4375.314	.010	.127	.899	.999	1.001

a. Dependent Variable: Y = Company Value

The regression equations formed are:

$$Y = -7710,685 + 0.566 X1 + 0.087 X2 + 0.010 X3 + e$$

Autocorrelation Test is used to test whether there is an automatic relationship between variable dependent and variable independent. The result in the research that the researchers conducted the model contains autocorrelation because the test results with durbin watson model value is 0.418 (Auto negative correlation with $d < d1$).

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.519 ^a	.269	.249	10180.4430032	.418

a. Predictors: (Constant), X3 = Profitabilitas, X2 = Leverage, X1 = Likuiditas

b. Dependent Variable: Y = Nilai Perusahaan

5. DISCUSSION

5.1 Liquidity to Company Value

The first hypothesis states liquidity affects the Company's Value. Test results showed a significance level of 0.00 with $(\alpha) = 5\% (0.05)$. Means that the significance value < 0.05 so that it could be concluded liquidity variables impact to company's value. The result of the research

conducted by this research is liquidity has a significant positive impact to company's value. The results of research, explanation of the positive liquidity and significant influence to company value.

5.2 Profitability to Company Value

The second hypothesis states Profitability affects the Company's Value. Test results showed a significance level of 0.397 with $(\alpha) = 5\%$ (0.05). Means that the significance value > 0.05 So it can be concluded that the Profitability variable has no impact to company value. The result of the research conducted by this study is profitability has a positive impact insignificant to company value.

Profitability is a performance indicators of companies that considered by investors to be a factor in measuring the level of return on investment. Profitability high performance and good company prospects. This study is in accordance with the concept of signaling theory states that investors are informed of the company's performance, the investor will react i.e. buy stocks. Investors are increasingly interested, the share price created will increase, and stock prices rising make company value will increase Also. The results of the research in line with also found evidence that profitability has an influence on significant positive value to Company value.

5.3 Leverage to Company Value

The second hypothesis states Profitability affects the Company's Value. Test results showed a significance level of 0.899 with $(\alpha) = 5\%$ (0.05). Means that the significance value > 0.05 so it can be concluded that the Leverage variable has no impact to company value. The result of research conducted by this research is leverage has no impact on the company value.

6. CONCLUSION

Based on data analysis and discussion, Liquidity has a significant impact, it can be concluded on the company's value, while Profitability and Leverage have no impact to the company's value. While the influence of the 3 variables states that Liquidity, Profitability and Leverage affect the Company's Value. In contrast to the results of researches on companies based on conventional (non Islamic) this research successfully showed that in Islamic Index-based companies only liquidity variables impact to company value, while the variables Profitability and Leverage do not impact to company value.

REFERENCES

- Abdi, Y, X Li, and X Càmara-Turull. 2020. "Impact of Sustainability on Firm Value and Financial Performance in the Air Transport Industry." *Sustainability (Switzerland)* 12(23): 1–22. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85096864765&doi=10.3390%2Fsu12239957&partnerID=40&md5=3aff2875889639297bdaf03138f55cfd>.
- Abinzano, I, A Gonzalez-Urteaga, L Muga, and S Sanchez. 2020. "Performance of Default-Risk Measures: The Sample Matters." *Journal of Banking and Finance* 120. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091773175&doi=10.1016%2Fj.jbankfin.2020.105959&partnerID=40&md5=283c05e477ea61c14326cba472fc4df9>.
- Abo, M et al. 2020. "Efficacy and Safety of OnabotulinumToxiNA 400 Units in Patients with Post-Stroke Upper Limb Spasticity: Final Report of a Randomized, Double-Blind, Placebo-Controlled Trial with an Open-Label Extension Phase." *Toxins* 12(2). <https://www.scopus.com/inward/record.uri?eid=2-s2.0->

- 85079812972&doi=10.3390%2Ftoxins12020127&partnerID=40&md5=614221bfe4f39ed88582220ba92e70fb.
- Abusharbeh, M. 2020. "Determinants of Islamic Bank Financing in the Middle East: Vector Error Correction Model (VECM)." *Investment Management and Financial Innovations* 17(4): 285–98. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097902641&doi=10.21511%2Fimfi.17%284%29.2020.25&partnerID=40&md5=4c7b66a1821d16cbcbefaf9438f7d941>.
- Aksoy, M, M K Yilmaz, E Tatoglu, and M Basar. 2020. "Antecedents of Corporate Sustainability Performance in Turkey: The Effects of Ownership Structure and Board Attributes on Non-Financial Companies." *Journal of Cleaner Production* 276. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091571002&doi=10.1016%2Fj.jclepro.2020.124284&partnerID=40&md5=4b40f4d30c1bcaa3d7e52f4aeb0f3cb5>.
- Al-Mulla, M, and M E Bradbury. 2020. "The Demand and Supply Timely Financial Reports." *Pacific Accounting Review* 32(3): 335–53. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85084201131&doi=10.1108%2FFAR-10-2018-0076&partnerID=40&md5=ac14ead0c7085eaa856cfe99981a51d8>.
- Al-Twaijry, A. 2009. "Intangible Assets and Future Growth: Evidence from Japan." *Asian Review of Accounting* 17(1): 23–39. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-76649142446&doi=10.1108%2F13217340910956496&partnerID=40&md5=37711a0295f75c0de68f324d147a0d68>.
- Alareeni, B A, and A Hamdan. 2020. "ESG Impact on Performance of US S&P 500-Listed Firms." *Corporate Governance (Bingley)* 20(7): 1409–28. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85093945290&doi=10.1108%2FCG-06-2020-0258&partnerID=40&md5=07a040483a1ba0fecb88c0bab4624cdb>.
- Albert, A, B Pandit, Y Patil, and J Louis. 2020. "Does the Potential Safety Risk Affect Whether Particular Construction Hazards Are Recognized or Not?" *Journal of Safety Research* 75: 241–50. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85095940179&doi=10.1016%2Fj.jsr.2020.10.004&partnerID=40&md5=fb7b2746e812f5becd1ba1f0a1281db3>.
- Baldick, H J, and S Jang. 2020. "Spending the Night with Strangers While Traveling? Examining the Antecedents of Shared Room Booking through Airbnb." *International Journal of Contemporary Hospitality Management* 13(12): 3853–71. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094954918&doi=10.1108%2FIJCHM-09-2018-0722&partnerID=40&md5=706ad29d9f22c4bb6a96c9625bdf0639>.
- Barbera, A, P Merello, and R Molina. 2020. "Determinants of Corporate Effective Tax Rates: Evidence from the Euro Area [Determinantes Del Tipo Impositivo Efectivo En Las Empresas de La Eurozona]." *Academia Revista Latinoamericana de Administracion* 33(3–4): 427–44. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094626192&doi=10.1108%2FARLA-12-2019-0238&partnerID=40&md5=1bac453a513eefeb8e1755e4e45de5bc>.
- Baronina, Y A. 2020. "Transformation of European Automobile Tncs' Strategies on the Russian Market." *World Economy and International Relations* 64(5): 93–100. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086410573&doi=10.20542%2F0131-2227-2020-64-5-93-100&partnerID=40&md5=c40dee3b3bf907a945bd62aeb17b62d0>.
- Basuki, B, N A F Pulungan, and U Udin. 2020. "The Effect of Innovation on Price to Book Value:

- The Role of Managerial Ownership in Indonesian Companies.” *Journal of Asian Finance, Economics and Business* 7(5): 249–58. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086402950&doi=10.13106%2FJAFAEB.2020.VOL7.NO5.245&partnerID=40&md5=0fd0c81a63d17866953f292cc827386>.
- Bawa, M, S Songsermpong, C Kaewtapee, and W Chanput. 2020. “Nutritional, Sensory, and Texture Quality of Bread and Cookie Enriched with House Cricket (*Acheta Domesticus*) Powder.” *Journal of Food Processing and Preservation* 44(8). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085925105&doi=10.1111%2Fjfp.14601&partnerID=40&md5=2131c6730d83bfd9d892245bf905e8ad>.
- Beck, A K, B K Behn, A Lionzo, and F Rossignoli. 2017. “Firm Equity Investment Decisions and U.S. GAAP and IFRS Consolidation Control Guidelines: An Empirical Analysis.” *Journal of International Accounting Research* 16(1): 37–57. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85019930662&doi=10.2308%2Fjjar-51657&partnerID=40&md5=af59bdf3e6be5206dc9f35573a1474e3>.
- Bhatnagar, A, P Vrat, and R Shankar. 2019. “Multi-Criteria Clustering Analytics for Agro-Based Perishables in Cold-Chain.” *Journal of Advances in Management Research* 16(4): 563–93. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85065637650&doi=10.1108%2FJAMR-10-2018-0093&partnerID=40&md5=7e08e51b4f74cf04e3c0b1267184dbbc>.
- Blackburn, D W, and N Cakici. 2020. “Tangible and Intangible Information in Emerging Markets.” *Review of Quantitative Finance and Accounting* 54(4): 1509–27. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85084286561&doi=10.1007%2Fs11156-019-00833-4&partnerID=40&md5=91bbf05a1ebc5729c08942c6802581ee>.
- Boros, E et al. 2020. “Macrophytes and Groundwater Drive Extremely High Organic Carbon Concentration of Soda Pans.” *Freshwater Biology* 65(9): 1555–68. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85084511239&doi=10.1111%2Ffwb.13521&partnerID=40&md5=5a575397abb128ba5f6dee54fafbcf30>.
- Bouzzine, Y D, and R Lueg. 2020. “The Contagion Effect of Environmental Violations: The Case of Dieselgate in Germany.” *Business Strategy and the Environment* 29(8): 3187–3202. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85087620327&doi=10.1002%2Fbse.2566&partnerID=40&md5=2dd888e7f9b2caddb2f291e777fe579c>.
- Branzoli, N, and A Caiumi. 2020. “How Effective Is an Incremental ACE in Addressing the Debt Bias? Evidence from Corporate Tax Returns.” *International Tax and Public Finance* 27(6): 1485–1519. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085608762&doi=10.1007%2Fs10797-020-09609-2&partnerID=40&md5=7bd7114c485f4a90bb77e1f6da97ea93>.
- Bratis, T, N T Laopodis, and G P Kouretas. 2020. “Dynamics among Global Asset Portfolios.” *European Journal of Finance* 26(18): 1876–99. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088527875&doi=10.1080%2F1351847X.2020.1791924&partnerID=40&md5=9ca71484c22b0cec902a02ed84f25634>.
- Breuer, P. 2002. “Measuring Off-Balance-Sheet Leverage.” *Journal of Banking and Finance* 26(2–3): 223–42. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-0036155599&doi=10.1016%2FS0378-4266%2801%2900220-5&partnerID=40&md5=67dd32fdcf29213c4000b4411a3b803>.

- Brown, L W, I Goll, A A Rasheed, and W S Crawford. 2020. "Nonmarket Responses to Regulation: A Signaling Theory Approach." *Group and Organization Management* 45(6): 865–91. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092101461&doi=10.1177%2F1059601120963693&partnerID=40&md5=695fb1347f691aa94314963e1f24bff7>.
- Buchanan, M K et al. 2020. "Sea Level Rise and Coastal Flooding Threaten Affordable Housing." *Environmental Research Letters* 15(12). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097644344&doi=10.1088%2F1748-9326%2Fabb266&partnerID=40&md5=4bb6852dc47070de71c15ba8e0a9ee8a>.
- Bui, C, H Scheule, and E Wu. 2020. "A Cautionary Tale of Two Extremes: The Provision of Government Liquidity Support in the Banking Sector." *Journal of Financial Stability* 51. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094615168&doi=10.1016%2Fj.jfs.2020.100784&partnerID=40&md5=6ea6fc0224255aad24448f9b1264ebed>.
- Cabaleiro-Cerviño, G, and A Burcharth. 2020. "Licensing Agreements as Signals of Innovation: When Do They Impact Market Value?" *Technovation* 98. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089919145&doi=10.1016%2Fj.technovation.2020.102175&partnerID=40&md5=b5de55383692bd169bd5d452fb697071>.
- Carson, S A. 2020. "United States Oil and Gas Stock Returns with Multi-Factor Pricing Models: 2008–2018." *North American Journal of Economics and Finance* 54. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85087213095&doi=10.1016%2Fj.najef.2020.101236&partnerID=40&md5=f5805004e1237fddb4ed102f5f41a2d6>.
- Cekuls, A. 2019. "Tool for Forecasting Overall Success of Business Ideas for Students of Business Management." In *International Multidisciplinary Scientific GeoConference Surveying Geology and Mining Ecology Management, SGEM*, , 377–84. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85073325860&doi=10.5593%2Fsgem2019%2F5.4%2FS22.051&partnerID=40&md5=8fdfa60be045c04af274c50d8825a4e0>.
- Chang, E C, T.-C. Lin, and X Ma. 2020. "Governance through Trading on Acquisitions of Public Firms." *Journal of Corporate Finance* 65. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85096688783&doi=10.1016%2Fj.jcorpfin.2020.101764&partnerID=40&md5=2a670b4d6c1e921107788b07a7b0d408>.
- Chelhi, K et al. 2018. "Data Mining Approach for Modeling Murabaha Return Risk Taking into Account Economic Factors." In *Colloquium in Information Science and Technology, CIST*, , 167–71. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85061444306&doi=10.1109%2FCIST.2018.8596596&partnerID=40&md5=24d91a5fc365236a60476323acef5fc9>.
- Chen, C.-C., C.-D. Chen, and D Lien. 2020. "Financial Distress Prediction Model: The Effects of Corporate Governance Indicators." *Journal of Forecasting* 39(8): 1238–52. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85084072095&doi=10.1002%2Ffor.2684&partnerID=40&md5=836af4efb1c2013803b4a8a3b638f4d2>.
- Cherian, J et al. 2019. "Does Corporate Social Responsibility Affect the Financial Performance of the Manufacturing Sector? Evidence from an Emerging Economy." *Sustainability (Switzerland)* 11(4). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85062195677&doi=10.3390%2Fsu11041182&partnerID=40&md5=a18bde1af24b3d04cec674df196e67da>.
- Chhajer, P, V Mehta, and V Gandhi. 2020. "Factors Influencing Stock Returns: Evidence from

- National Stock Exchange, India.” *International Journal of Management* 11(5): 631–43. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086083501&doi=10.34218%2FIIJM.11.5.2020.057&partnerID=40&md5=0ccef102c4102e7359287bdf853e8373>.
- Chuang, P.-Y.A. et al. 2020. “The Interactive Effect of Heat and Mass Transport on Water Condensation in the Gas Diffusion Layer of a Proton Exchange Membrane Fuel Cell.” *Journal of Power Sources* 480. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094883770&doi=10.1016%2Fj.jpowsour.2020.229121&partnerID=40&md5=f8e0105b8b47c1c38e65e1a02210e19e>.
- Dangayach, G S, G Gaurav, and S Gupta. 2020. “Development of Footprint Framework of Performance Measurement System for SMMOs.” *Journal of Advances in Management Research* 17(5): 727–56. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089035607&doi=10.1108%2FJAMR-05-2020-0070&partnerID=40&md5=87894a9cbf7b3856406bc9905f329a0e>.
- Dementiev, V E. 2019. “Productivity Paradox in Regional Dimension [Парадокс Производительности в Региональном Измерении 1].” *Economy of Region* 15(1): 43–56. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85064150959&doi=10.17059%2F2019-1-4&partnerID=40&md5=9043b69c75f80b655a0c9da16bd60f9c>.
- Doukas, J A, and R Zhang. 2020. “Corporate Managerial Ability, Earnings Smoothing, and Acquisitions.” *Journal of Corporate Finance* 65. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094824545&doi=10.1016%2Fj.jcorpfin.2020.101756&partnerID=40&md5=5e38e2ed77b588a219cf1c32cbf53f8f>.
- Ekmeil, F. A. R., & Abumandil, M. S. The Effect Of Market Structure And Financial Ratios On Financial Performance In Palestinian Private Hospitals During Coronavirus Disease, Covid- (19). *European Journal of Molecular & Clinical Medicine*, 7(06), 2020
Expert Systems with Applications, 165. <https://doi.org/10.1016/j.eswa.2020.113872>
- Fawzi Shubita, M. 2019. “The Impact of Working Capital Management on Cash Holdings of Large and Small Firms: Evidence from Jordan.” *Investment Management and Financial Innovations* 16(3): 76–86. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85071073311&doi=10.21511%2Fimfi.16%283%29.2019.08&partnerID=40&md5=3e87ed595f42c414ec02c4553a9d6065>.
- Fekadu Agmas, W. 2020. “Impacts of Capital Structure: Profitability of Construction Companies in Ethiopia.” *Journal of Financial Management of Property and Construction* 25(3): 371–86. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85087646236&doi=10.1108%2FJFMPC-08-2019-0072&partnerID=40&md5=2a3add5872e98bd817640fe507f78c39>.
- Forsyth, P A, and K R Vetzal. 2017. “Robust Asset Allocation for Long-Term Target-Based Investing.” *International Journal of Theoretical and Applied Finance* 20(3). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85018855324&doi=10.1142%2FIS0219024917500170&partnerID=40&md5=1db346cfa3b9bc804c4efea8a18d5bc4>.
- Forte, G, G Gianfrate, and E Rossi. 2020. “Does Relative Valuation Work for Banks?” *Global Finance Journal* 44. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85054814893&doi=10.1016%2Fj.gfj.2018.09.002&partnerID=40&md5=0645163383635b1790ae81f905dc90e5>.
- Füllbrunn, S, T Neugebauer, and A Nicklisch. 2020. “Underpricing of Initial Public Offerings in Experimental Asset Markets.” *Experimental Economics* 23(4): 1002–29. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85077400144&doi=10.1007%2Fs10683-019-09638->

- 7&partnerID=40&md5=28fcb1208c7f75ad5974ffdfc4898475.
- Gala, V D, J F Gomes, and T Liu. 2020. "Investment without Q." *Journal of Monetary Economics* 116: 266–82. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85076209158&doi=10.1016%2Fj.jmoneco.2019.10.014&partnerID=40&md5=9686c235e80b08ef2f7110b7ad8a3f7d>.
- Gao, X, and Y Wang. 2020. "Optimal Market Making in the Presence of Latency." *Quantitative Finance* 20(9): 1495–1512. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85083661283&doi=10.1080%2F14697688.2020.1741670&partnerID=40&md5=bb7140ef499cb605e3314cde87ced2bc>.
- Garcia-Blandon, J, D Castillo-Merino, and N Chams. 2020. "Sustainable Development: The Stock Market's View of Environmental Policy." *Business Strategy and the Environment* 29(8): 3273–85. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85087621393&doi=10.1002%2Fbse.2571&partnerID=40&md5=d16e588247ad3e346243a393d415992e>.
- Gaur, S et al. 2020. "Spatio-Temporal Analysis of Land Use and Land Cover Change: A Systematic Model Inter-Comparison Driven by Integrated Modelling Techniques." *International Journal of Remote Sensing* 41(23): 9229–55. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091995104&doi=10.1080%2F01431161.2020.1815890&partnerID=40&md5=501c257187700cc8107722ef5b0ae853>.
- Geetha, E et al. 2020. "Are Global Exchange Traded Fund Pretentious on Exchange Rate Fluctuation? A Study Using GARCH Model." *Investment Management and Financial Innovations* 17(4): 356–66. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097903774&doi=10.21511%2Fimfi.17%284%29.2020.30&partnerID=40&md5=ab55d92b14182457f46d696093eb3bbe>.
- Grossmann, M, and D Hottiger. 2020. "Liquidity Constraints and the Formation of Unbalanced Contests." *International Journal of Industrial Organization* 73. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092081515&doi=10.1016%2Fj.ijindorg.2020.102658&partnerID=40&md5=1393b3c75031818e758420b56734fed3>.
- Han, M, Y Li, N Wang, and H Zhang. 2020. "Cultural Diversity in Ownership and Stock Liquidity." *Applied Economics Letters* 27(21): 1772–77. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85078893988&doi=10.1080%2F13504851.2020.1723785&partnerID=40&md5=5b128e0062ef46e7a8b5eb1977ef9459>.
- Hartley, J S. 2019. "Liquid Alternative Mutual Funds versus Hedge Funds: Returns, Risk Factors, and Diversification." *Journal of Alternative Investments* 22. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088565885&doi=10.3905%2Fjai.22.s1.010&partnerID=40&md5=5213b6a9d4c6274ea306ed986cd7830c>.
- Hasan, M R, D Shiming, M A Islam, and M Z Hossain. 2020. "Operational Efficiency Effects of Blockchain Technology Implementation in Firms: Evidence from China." *Review of International Business and Strategy* 30(2): 163–81. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85082191929&doi=10.1108%2FRIBS-05-2019-0069&partnerID=40&md5=e59704a9b07f63934f9b7a0bd0dfb808>.
- Hassan, M, and E Giouvris. 2020. "Financial Institutions Mergers: A Strategy Choice of Wealth Maximisation and Economic Value." *Journal of Financial Economic Policy* 12(4): 495–529. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85076598715&doi=10.1108%2FJFEP-06-2019-0113&partnerID=40&md5=a9ecd9435711cfce96a5f3aef993a63>.

- Hussain, S et al. 2020. "The Moderating Role of Firm Size and Interest Rate in Capital Structure of the Firms: Selected Sample from Sugar Sector of Pakistan." *Investment Management and Financial Innovations* 17(4): 341–55. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097906703&doi=10.21511%2Fimfi.17%284%29.2020.29&partnerID=40&md5=da4c82dba67ea52325c9549856f38216>.
- Jannah, M., Fahlevi, M., Paulina, J., Nugroho, B. S., Purwanto, A., Subarkah, M. A., ... & Wibowo, T. S. (2020). Effect of ISO 9001, ISO 45001 and ISO 14000 toward Financial Performance of Indonesian Manufacturing. *Systematic Reviews in Pharmacy*, 11(10), 894-902.
- Javed, M et al. 2020. "A Stakeholder-Centric Paradigm Bids Well for the 'Business Case' - An Investigation through Moderated-Mediation Model." *Corporate Social Responsibility and Environmental Management* 27(6): 2563–77. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086242622&doi=10.1002%2Fcsr.1976&partnerID=40&md5=76758668923e04adbc8118f3848cc92e>.
- Jensen, Michael C., and William H. Meckling. 1976. "Theory of The Firm : Managerial Behavior , Agency Costs and Ownership Structure." *Journal of Financial Economics* 3: 305–60.
- Johansson, P, and U D Johansson. 2020. "Asset Pricing: Trouble in Value Land." *Journal of Index Investing* 11(3): 63–80. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097881250&doi=10.3905%2FJII.2020.1.099&partnerID=40&md5=e6d84d8d5ecf9417d9ee5bac3f25488a>.
- Juanamasta, I.G. et al. 2019. "The Role of Customer Service through Customer Relationship Management (Crm) to Increase Customer Loyalty and Good Image." *International Journal of Scientific and Technology Research* 8(10): 2004–7.
- Jannah, M., Fahlevi, M., Paulina, J., Nugroho, B. S., Purwanto, A., Subarkah, M. A., ... & Wibowo, T. S. (2020). Effect of ISO 9001, ISO 45001 and ISO 14000 toward Financial Performance of Indonesian Manufacturing. *Systematic Reviews in Pharmacy*, 11(10), 894-902.
- Kalshetty, P, R Sundararajan, S Babu, and G P Dinesh. 2020. "Comparison of Social Good versus NPA of Indian Banks." In *Proceedings of the International Conference on Industrial Engineering and Operations Management*, , 854–60. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088999792&partnerID=40&md5=ab5791809da22506d67dd42a8b0a52ce>.
- Kartikasary, M, F Marsintauli, E Serlawati, and S Laurens. 2020. "Factors Affecting the Non-Performing Loans in Indonesia." *Accounting* 6(2): 97–106. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85078446676&doi=10.5267%2Fj.ac.2019.12.003&partnerID=40&md5=6d5d154c2c993a0dd8b49580e4b94afa>.
- Khalsa, S D S et al. 2020. "Intensive Fertilizer Use Increases Orchard N Cycling and Lowers Net Global Warming Potential." *Science of the Total Environment* 722. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85081693265&doi=10.1016%2Fj.scitotenv.2020.137889&partnerID=40&md5=469c3dcfb8ed9e33e4c2038c1edbd666>.
- Khan, M K I, C K Lee, Y X Zhang, and M M Rana. 2020. "Compressive Behaviour of ECC Confined Concrete Partially Encased Steel Composite Columns Using High Strength Steel." *Construction and Building Materials* 265. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85090599219&doi=10.1016%2Fj.conbuildmat.2020.120783&partnerID=40&md5=fd46b72946c8333004cd8d53d0f98688>.
- Kim, H A, and S W Jeong. 2018. "Gender Diversity in Employees and Discretionary Accruals:

- The Korean Evidence.” *International Journal of Accounting and Information Management* 26(3): 362–83. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85053267965&doi=10.1108%2FIIAIM-07-2016-0068&partnerID=40&md5=a0d4edb2762bb516077cc0e61cba8da1>.
- Kim, J.-B., and D.-H. Bae. 2020. “Intensification Characteristics of Hydroclimatic Extremes in the Asian Monsoon Region under 1.5 and 2.0°C of Global Warming.” *Hydrology and Earth System Sciences* 24(12): 5799–5820. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097501671&doi=10.5194%2Fhess-24-5799-2020&partnerID=40&md5=3113cfd260b2de6cce7259563f42c864>.
- Klobučar, D, and S Orsag. 2019. “Analysis of Using a Financial Leverage in Company ‘Hrvatske Šume’, Ltd [Analiza Uporabe Financijske Poluge u Poduzeću ‘Hrvatske Šume’ D.O.O.]” *Sumarski List* 143(7–8): 353–61. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85073160756&doi=10.31298%2Fsl.143.7-8.7&partnerID=40&md5=b732fed020a32996d0b038515f325ecf>.
- Kogdenko, V G, A V Putilov, and A G Vorobev. 2015. “Analytical Framework and Method of Substantiation of Company’s Fundamental Value (on the Example of MMC ‘Norilsk Nickel’)” *Tsvetnye Metally* 2015(3): 51–57. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-84935059610&doi=10.17580%2Ftsm.2015.03.11&partnerID=40&md5=e35fd1c6bef7bfd4d68539eabe682efd>.
- Koukoulakis, K G et al. 2020. “Atmospheric Concentrations and Health Implications of Pahs, Pcbis and Pcdd/Fs in the Vicinity of a Heavily Industrialized Site in Greece.” *Applied Sciences (Switzerland)* 10(24): 1–24. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097848497&doi=10.3390%2Fapp10249023&partnerID=40&md5=4c6aea4dc3a3befb2e94da2d726c78bc>.
- Kumar, A, N K Nigam, and K Singh. 2020. “Do Women Directors Impact Financial Outcomes? The Indian Evidence.” *Indian Journal of Corporate Governance* 13(2): 119–39. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097632870&doi=10.1177%2F0974686220966813&partnerID=40&md5=27534e5ca81823342dc55dff8cb6cf8>.
- Kumar, S, R Demirer, and A K Tiwari. 2020. “Oil and Risk Premia in Equity Markets.” *Studies in Economics and Finance* 37(4): 697–723. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092201339&doi=10.1108%2FSEF-03-2020-0059&partnerID=40&md5=ce0212da8d4ea835a8076c6ad72ba305>.
- Kalbuana, N., Juniar, U., & Amrizal, A. (2017). Pengaruh Profitabilitas, Leverage, dan Size terhadap Nilai Perusahaan pada Perusahaan Sektor Perbankan yang Terdaftar di Bursa Efek Indonesia
- Kalbuana, N., & Aryadi, R. C. (2020). The effect of audit quality, tax avoidance, leverage, and presentation of other comprehensive income on firm’s value in jakarta islamic index company. *Journal of Islamic Economics Perspectives*, 2(1), 1-10.
- Uppal, R. K. Prime Determinants Of Profitability Of Major Bank Groups In The Liberalized And Globalized Era. *European Journal of Molecular & Clinical Medicine*, 7(09), 2020
- Lai, C. 2020. “A Note on a Framework for Valuation Ratios Based on Fundamentals*.” *Contemporary Accounting Research* 37(4): 2213–23. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091379469&doi=10.1111%2F1911-3846.12596&partnerID=40&md5=523b2da9472527fb9499ff5eb9520ae9>.
- Li, L et al. 2020. “Risk Perception and the Warning Strategy Based on Safety Potential Field Theory.” *Accident Analysis and Prevention* 148. 2813

- <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85093660445&doi=10.1016%2Fj.aap.2020.105805&partnerID=40&md5=ec164945eac6a4fc04fb879fa7a02edf>.
- Li, L, D Mei, and R Li. 2020. "The Impact of RMB Swap Agreements on Foreign Exchange Reserve Demand." *Applied Economics* 52(59): 6453–67. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088831787&doi=10.1080%2F00036846.2020.1796916&partnerID=40&md5=5dbe4ecb859c19b5ef0db11291f116c9>.
- Li, Z et al. 2020. "Productivity and Profitability of Larix Principis-Rupprechtii and Pinus Tabuliformis Plantation Forests in Northeast China." *Forest Policy and Economics* 121. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091944390&doi=10.1016%2Fj.forpol.2020.102314&partnerID=40&md5=3dac24e1e5c6a96d21b6f9b3f2b844df>.
- Lim, H, and R Rokhim. 2020. "Factors Affecting Profitability of Pharmaceutical Company: An Indonesian Evidence." *Journal of Economic Studies*. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092715824&doi=10.1108%2FJES-01-2020-0021&partnerID=40&md5=329cd024d175a8e1ebe189bcdf36bf91>.
- Linh, N T P, and S Mohanlingam. 2018. "The Effects of Cash Conversion Cycle on Profitability: An Insight into the Agriculture and Food Industries in Thailand." *Asian Journal of Business and Accounting* 11(1): 97–120. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85051190544&doi=10.22452%2Fajba.vol11no1.4&partnerID=40&md5=8acd4aa8f1544a80ecc053c708f694ac>.
- Liu, Q et al. 2020. "The Varying Driving Forces of PM_{2.5} Concentrations in Chinese Cities: Insights from a Geographically and Temporally Weighted Regression Model." *Environment International* 145. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092258142&doi=10.1016%2Fj.envint.2020.106168&partnerID=40&md5=3546195520af9f4d5616fdcbf94be8fa>.
- Lu, Z et al. 2019. "Assessment Framework for Financing Public-Private Partnership Infrastructure Projects through Asset-Backed Securitization." *Journal of Management in Engineering* 35(6). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85070551054&doi=10.1061%2F%28ASCE%29ME.1943-5479.0000708&partnerID=40&md5=348f6ee0f35151f982a501b1039023f9>.
- Luo, J.-H. et al. 2020. "Natural Variation in RNA M6a Methylation and Its Relationship with Translational Status." *Plant Physiology* 182(1): 332–44. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85076996298&doi=10.1104%2Fpp.19.00987&partnerID=40&md5=7ee755ce15fc67acb065ab07c24af0ee>.
- Luo, Y A N, X Qian, J Ren, and Y Zhu. 2020. "RETAIL INVESTORS' BIASED BELIEFS about STOCKS THAT THEY HOLD: EVIDENCE from CHINA'S SPLIT SHARE STRUCTURE REFORM." *Singapore Economic Review* 65(6): 1579–99. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85044451919&doi=10.1142%2FSS0217590818500078&partnerID=40&md5=25c3ec1c5bd536d5c44998641874ebdc>.
- Meher, K, A Asfawu, M Muthuraman, and S K Satapathy. 2020. "Assessment of Measurement and Ranking of Technical Efficiencies of Ethiopian General Insurers." *Problems and Perspectives in Management* 18(4): 334–50. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097886905&doi=10.21511%2Fppm.18%284%29.2020.27&partnerID=40&md5=f11b2d8e5c30a539f5448110da792c96>.
- Mizerka, J, L Czapiewski, and J Lizińska. 2015. "Free Cash Flows and Anomalous Returns - the

- Case of Poland.” *Argumenta Oeconomica* 34(1): 77–97.
<https://www.scopus.com/inward/record.uri?eid=2-s2.0-85019025513&doi=10.15611%2Faoe.2015.1.03&partnerID=40&md5=f355c5ba99e91321e14b9cd64a80635e>.
- Moore, J. 2020. “Glamour among Value: P/E Ratios and Value Investor Attention.” *Financial Management* 49(3): 673–706. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85070071754&doi=10.1111%2Ffima.12281&partnerID=40&md5=aecb7d4e47fb83b3794796bbff9b3411>.
- da Motta Veiga, S P, B B Clark, and T R Moake. 2020. “Influence of Job-Dedicated Social Media on Employer Reputation.” *Corporate Reputation Review* 23(4): 241–53. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85074339632&doi=10.1057%2Fs41299-019-00083-z&partnerID=40&md5=8f36b5289f2c4e61097d9aa0fd6dbc44>.
- Mousavi, A, K Liu, and K Min. 2020. “Mirror Instability Driven by Pickup Ions in the Outer Heliosheath.” *Astrophysical Journal* 901(2). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092610042&doi=10.3847%2F1538-4357%2Fabb1a1&partnerID=40&md5=8f546e2e6d5430b445fd1da1dd8e9b93>.
- Muharremi, O. 2020. “DISCUSSION: CHALLENGES AND RECENT DEVELOPMENTS OF FOREIGN DIRECT INVESTMENTS IN ALBANIA AND WESTERN BALKAN COUNTRIES.” *Central European Business Review* 9(4): 96–111. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85096582791&doi=10.18267%2Fj.cebr.242&partnerID=40&md5=382cdb20f20487749ed125bb7c04cd1b>.
- Mullins, R, B Menguc, and N G Panagopoulos. 2020. “Antecedents and Performance Outcomes of Value-Based Selling in Sales Teams: A Multilevel, Systems Theory of Motivation Perspective.” *Journal of the Academy of Marketing Science* 48(6): 1053–74. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85075124914&doi=10.1007%2Fs11747-019-00705-2&partnerID=40&md5=2533bb30975fd2d3bb6c66e0ca0ea4b0>.
- Munangi, E, and A B Sibindi. 2020. “An Empirical Analysis of the Impact of Credit Risk on the Financial Performance of South African Banks.” *Academy of Accounting and Financial Studies Journal* 24(3). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088967609&partnerID=40&md5=6b6ad285ad8331e3ec34989a73c10a28>.
- Nagpal, A, H Chandok, and M Chhabra. 2019. “A Reseach on Fundamental Access of Selected Automobile Companies in India.” *International Journal of Innovative Technology and Exploring Engineering* 8(11 Special Issue): 729–36. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85073556027&doi=10.35940%2Fijitee.K1126.09811S19&partnerID=40&md5=949b9993b5441a317ae684f1b37b0622>.
- Nazar, M F, Maivastri, D Devianto, and H Yozza. 2018. “On the Clustering of Islamic Rural Banks Based on Financial Performance.” In *Proceedings of ICAITI 2018 - 1st International Conference on Applied Information Technology and Innovation: Toward A New Paradigm for the Design of Assistive Technology in Smart Home Care*, , 108–13. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85064741813&doi=10.1109%2FICAITI.2018.8686755&partnerID=40&md5=b300df0215d2d6a4f37d99886aa00012>.
- Nguyen, N.-A. et al. 2020. “NiCoPt/Graphene-Dot Nanosponge as a Highly Stable Electrocatalyst for Efficient Hydrogen Evolution Reaction in Acidic Electrolyte.” *Journal of Alloys and Compounds* 849. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85090020915&doi=10.1016%2Fj.jallcom.2020.156651&partnerID=40&md5=773493b8cf>

- 85aa10596abf4d5b870c41.
- Nguyen, T.H.I.H., and H A G Tran. 2020. "COMPETITION, RISK and PROFITABILITY in BANKING SYSTEM - EVIDENCE from VIETNAM." *Singapore Economic Review* 65(6): 1491–1505. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086362771&doi=10.1142%2FS0217590820500137&partnerID=40&md5=523033c94eaebfecbca6b0935a4b5a73>.
- Nurwitasari, A., Hargono, A., & Anggraini, R. D. (2020). ANALYSIS OF IMMUNIZATION PROBLEMS IN PREVENTION OF DIPHTHERIA. *European Journal of Molecular & Clinical Medicine*, 7(5), 895-903.
- Nguyen, T K, and M N Razali. 2020. "The Dynamics of Listed Property Companies in Indonesia." *Journal of Property Investment and Finance* 38(2): 91–106. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85077549072&doi=10.1108%2FJPIF-06-2019-0073&partnerID=40&md5=d23512150becbcfe7dd0237eb16a13b1>.
- Nsenga kumwimba, M et al. 2020. "Nutrient Dynamics and Retention in a Vegetated Drainage Ditch Receiving Nutrient-Rich Sewage at Low Temperatures." *Science of the Total Environment* 741. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85086498365&doi=10.1016%2Fj.scitotenv.2020.140268&partnerID=40&md5=e1ae58def63c081ef7bc940332861e30>.
- Omarkhanova, Z et al. 2019. "Statistical Methods in Investment Insurance." *Entrepreneurship and Sustainability Issues* 7(2): 1582–98. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85076725446&doi=10.9770%2Fjesi.2019.7.2%2855%29&partnerID=40&md5=5f475bb7dd5d32a2bb820d48e16ae97b>.
- Ong, C Z, R Mohd-Rashid, and K N Taufil-Mohd. 2020. "Do Institutional Investors Drive the IPO Valuation?" *Borsa Istanbul Review* 20(4): 307–21. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085951865&doi=10.1016%2Fj.bir.2020.05.003&partnerID=40&md5=ce423fc139956faa4464f7642ab7b7df>.
- Orban, C et al. 2020. "Time of Day Is Associated with Paradoxical Reductions in Global Signal Fluctuation and Functional Connectivity." *PLoS biology* 18(2): e3000602. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85079629800&doi=10.1371%2Fjournal.pbio.3000602&partnerID=40&md5=bdafd88a9f1218d374dbb6d1af66e552>.
- Orchard, S, K F D Hughey, and D R Schiel. 2020. "Risk Factors for the Conservation of Saltmarsh Vegetation and Blue Carbon Revealed by Earthquake-Induced Sea-Level Rise." *Science of the Total Environment* 746. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088869359&doi=10.1016%2Fj.scitotenv.2020.141241&partnerID=40&md5=56725fb296052e6f0589d949b5a7e5e9>.
- Osazevaru, H O, and E M Tarurhor. 2020. "Unobservable Characteristics of Board Directors and the Performance of Financial Services Firms in Nigeria." *Investment Management and Financial Innovations* 17(4): 378–88. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097899958&doi=10.21511%2Fimfi.17%284%29.2020.32&partnerID=40&md5=19c0f232e0ff764b63841f7d84408eb6>.
- Ozili, P K, A Salman, and Q Ali. 2020. "The Impact of Foreign Direct Investment Inflows on Nonperforming Loans: The Case of UAE." *Investment Management and Financial Innovations* 17(4): 241–57. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097873113&doi=10.21511%2Fimfi.17%284%29.2020.22&partnerID=40&md5=c6ebffad8fadf3445812420097d5bc65>.

- Pantoja, M, F J Kurfess, and I Humer. 2020. "Deep Learning for Agriculture." In *ASEE Annual Conference and Exposition, Conference Proceedings*, <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85095745344&partnerID=40&md5=e5a1c881fc31ab5e32f4c61beb5cf3ba>.
- Park, J, J Moon, S Jung, and E Hwang. 2020. "Multistep-Ahead Solar Radiation Forecasting Scheme Based on the Light Gradient Boosting Machine: A Case Study of Jeju Island." *Remote Sensing* 12(14). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088654615&doi=10.3390%2Frs12142271&partnerID=40&md5=a7e7b9f1048a3182971d8fee29367b41>.
- Park, J, and D J Myers. 2020. "Novel Platinum Group Metal-Free Catalyst Ink Deposition System for Combinatorial Polymer Electrolyte Fuel Cell Performance Evaluation." *Journal of Power Sources* 480. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85090157895&doi=10.1016%2Fj.jpowsour.2020.228801&partnerID=40&md5=e2959a928e15ed6080a5c82d4904965b>.
- Pennington-Cross, A, and B C Smith. 2020. "Early Termination of Small Loans in the Multifamily Mortgage Market." *Real Estate Economics* 48(4): 1198–1233. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85018421092&doi=10.1111%2F1540-6229.12194&partnerID=40&md5=8831d8863e34713c5c8ce7eb52fa195c>.
- Petrov, M, A Piliposyan, and V Tkachev. 2019. "China: Gaining Financial Power." *Mezhdunarodnye Protsessy* 17(3): 6–20. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85090471333&doi=10.17994%2FIT.2019.17.3.58.1&partnerID=40&md5=fe3a228db9f57a5754c815e4452adf9c>.
- Pham, M C, H M Anderson, H N Duong, and P Lajbcygier. 2020. "The Effects of Trade Size and Market Depth on Immediate Price Impact in a Limit Order Book Market." *Journal of Economic Dynamics and Control* 120. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092242305&doi=10.1016%2Fj.jedc.2020.103992&partnerID=40&md5=d521b4344a1b74dcbf52c786608393bb>.
- Pokharel, K P, D W Archer, and A M Featherstone. 2020. "The Impact of Size and Specialization on the Financial Performance of Agricultural Cooperatives." *Journal of Co-operative Organization and Management* 8(2). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088929617&doi=10.1016%2Fj.jcom.2020.100108&partnerID=40&md5=6e2218ba609f4bbe16dd93d6356d67c9>.
- Prabowo, B, E Rochmatulaili, Rusdiyanto, and E Sulistyowati. 2020. "Corporate Governance and Its Impact in Company's Stock Price: Case Study [Gobernabilidad Corporativa y Su Impacto En El Precio de Las Acciones de Las Empresas: Estudio de Caso]." *Utopia y Praxis Latinoamericana* 25(Extra10): 187–96. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85095958090&doi=10.5281%2Fzenodo.4155459&partnerID=40&md5=a8dbd583cc26d4eaa58db1e3c3f8e379>.
- Pramartha, I M A, N M D Ratnadi, G W Yasa, and I.G.N.A. Suaryana. 2020. "Financial Decision-Making and Firm Value: Examining the Moderating Effect of Good Corporate Governance in a State-Owned Enterprise." *Journal of Advanced Research in Dynamical and Control Systems* 12(7 Special Issue): 1440–50. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088792689&doi=10.5373%2FJARDCS%2FV12SP7%2F20202246&partnerID=40&md5=e34ee9009c901bb89612c2d10bb7ca29>.
- Prasad, P, N Sivasankaran, S Paul, and M Kannadhasan. 2018. "Measuring Impact of Working

- Capital Efficiency on Financial Performance of a Firm: An Alternative Approach.” *Journal of Indian Business Research*. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85061029510&doi=10.1108%2FJIBR-02-2018-0056&partnerID=40&md5=840ebd12503b9b1445199d08163a3912>.
- Proelss, J, D Schweizer, and V Seiler. 2018. “Do Announcements of WTO Dispute Resolution Cases Matter? Evidence from the Rare Earth Elements Market.” *Energy Economics* 73: 1–23. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85047256903&doi=10.1016%2Fj.eneco.2018.05.004&partnerID=40&md5=f786b0255bce40acff965538631bdf83>.
- Purag, M B, A B Abdullah, and I Bujang. 2016. “Corporate Governance and Capital Structure of Malaysian Family-Owned Companies.” *Journal of Business and Retail Management Research* 11(1): 18–30. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85003443661&partnerID=40&md5=87dd5aeb6b8f3731a567bcb9c7ade0ba>.
- Purbawangsa, I B A, S Solimun, A A R Fernandes, and S Mangesti Rahayu. 2019. “Corporate Governance, Corporate Profitability toward Corporate Social Responsibility Disclosure and Corporate Value (Comparative Study in Indonesia, China and India Stock Exchange in 2013-2016).” *Social Responsibility Journal* 16(7): 983–99. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85070407948&doi=10.1108%2FSRJ-08-2017-0160&partnerID=40&md5=f4d5d2764532d12d6f00902e8fc113d4>.
- Rapone, B et al. 2020. “Gingival Crevicular Blood as a Potential Screening Tool: A Cross Sectional Comparative Study.” *International Journal of Environmental Research and Public Health* 17(20): 1–8. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85092256239&doi=10.3390%2Fijerph17207356&partnerID=40&md5=3849d9a3f98a469aea080a01895fa2ab>.
- Ricci, F, V Scafarto, S Ferri, and A Tron. 2020. “Value Relevance of Digitalization: The Moderating Role of Corporate Sustainability. An Empirical Study of Italian Listed Companies.” *Journal of Cleaner Production* 276. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089217480&doi=10.1016%2Fj.jclepro.2020.123282&partnerID=40&md5=3d262ef981e33b749c23d74df1a82904>.
- Rusdiyanto, W. Hidayat, et al. 2020. “The Effect of Earning per Share, Debt to Equity Ratio and Return on Assets on Stock Prices: Case Study Indonesian.” *Academy of Entrepreneurship Journal* 26(2).
- Rusdiyanto, D Agustia, S Soetedjo, and D F Septiarini. 2020. “The Effect of Cash Turnover and Receivable Turnover on Profitability [El Efecto de La Rotación de Efectivo y La Rotación de Cuentas Por Cobrar En La Rentabilidad].” *Opcion* 36(Special Edition 26): 1417–32. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85084257220&partnerID=40&md5=8438813317afcd00301bf008d845eea4>.
- Rachmat, R. A. H., & Waspada, I. (2020). Corporate Governance And Firm Value: The Mediating Role Of Intellectual Capital Disclosure In Indonesian Manufacturing Firms. *European Journal of Molecular & Clinical Medicine*, 7(2), 5320-5335
- Samo, A H, and H Murad. 2019. “Impact of Liquidity and Financial Leverage on Firm’s Profitability – an Empirical Analysis of the Textile Industry of Pakistan.” *Research Journal of Textile and Apparel* 23(4): 291–305. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85076129564&doi=10.1108%2FRJTA-09-2018-0055&partnerID=40&md5=5950cce756a440b9bdf704628ced5e8>.
- Scholten, B, and R Oueglissi. 2020. “Shocks and Fish Stocks: The Effect of Disasters and Policy Announcements on Listed Fishing Companies’ Market Value.” *Business Strategy and the Environment* 29(8): 3636–68. <https://www.scopus.com/inward/record.uri?eid=2-s2.0->

- 85088807959&doi=10.1002%2Fbse.2601&partnerID=40&md5=6344021804c2a4f947c42389b1282977.
- Sehrawat, N K, S Singh, and A Kumar. 2020. "Does Corporate Governance Affect Financial Performance of Firms? A Large Sample Evidence from India." *Business Strategy and Development* 3(4): 615–25. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089015648&doi=10.1002%2Fbsd2.126&partnerID=40&md5=1c2115df416717ce4fd0e25c91e26d85>.
- Shahrbabaki, A A et al. 2020. "Strategic Reactions to Information Content of Dividend Change: Applying Bcg Growth Share Matrix When Signalling Hypothesis Identified." *Entrepreneurship and Sustainability Issues* 8(2): 10–32. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097307449&doi=10.9770%2Fjesi.2020.8.2%281%29&partnerID=40&md5=28a9a3a51aff173544588b2d8dc3edcc>.
- Shao, B et al. 2020. "Ecological Risk Assessment at the Food Web Scale: A Case Study of a Mercury Contaminated Oilfield." *Chemosphere* 260. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088267899&doi=10.1016%2Fj.chemosphere.2020.127599&partnerID=40&md5=069e83a80fb593b60d8ac98e49507657>.
- Shi, C, B Labbaf, E Mostafavi, and N Mahinpey. 2020. "Methanol Production from Water Electrolysis and Tri-Reforming: Process Design and Technical-Economic Analysis." *Journal of CO2 Utilization* 38: 241–51. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85083693237&doi=10.1016%2Fj.jcou.2019.12.022&partnerID=40&md5=56d8ddc2ef7d9f2adc5cd92cde39f70c>.
- Shou, Y, J Shao, W Wang, and K.-H. Lai. 2020. "The Impact of Corporate Social Responsibility on Trade Credit: Evidence from Chinese Small and Medium-Sized Manufacturing Enterprises." *International Journal of Production Economics* 230. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085726364&doi=10.1016%2Fj.ijpe.2020.107809&partnerID=40&md5=68cca325196f1d27b02690f3f47fec24>.
- Singvejsakul, J, C Chaiboonsri, and S Sriboonchitta. 2018. "Frontier of Error Minimization from Copula Model Application: Evidence from Dependence Structure of BRICS's Stock Markets." In *Journal of Physics: Conference Series*, <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85051405751&doi=10.1088%2F1742-6596%2F1053%2F1%2F012123&partnerID=40&md5=d774e1f8cb9ebd0440478e9f520667c5>.
- Širec, K, and D Mocnik. 2016. "A Gender Perspective of Slovenian High-Growth Firm's Profitability." *International Journal of Entrepreneurship and Small Business* 27(2–3): 247–61. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-84953410939&doi=10.1504%2FIJESB.2016.073986&partnerID=40&md5=76e10e3807589852f9096d8a8adbf429>.
- Soares, W C, and C H Campani. 2020. "Performance of Retirement Funds: An Analysis Focused on Pure Insurance Companies." *Revista Contabilidade e Finanças* 31(84): 490–523. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85093694285&doi=10.1590%2F1808-057X201909840&partnerID=40&md5=df6914669db2f6578bfe3658386e94a3>.
- Stratigaki, V. 2019. "WECANet: The First Open Pan-European Network for Marine Renewable Energy with a Focus on Wave Energy-COST Action CA17105." *Water (Switzerland)* 11(6). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85068875239&doi=10.3390%2Fw11061249&partnerID=40&md5=4e42c6841aa26a6024>

e9e552c8a12bdd.

- Subramanyam, M, and B Shalini. 2019. "Impact of Corporate Governance Disclosure Practices on Financial Performance of Selected Sectors." *International Journal of Scientific and Technology Research* 8(11): 2846–62. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85075310596&partnerID=40&md5=9fd5e60f88a11d908a94f87bf9be0b26>.
- Syafii, M., Ulum, B., Suparman, P., Rahayu, D. I., & Syasindy, N. B. (2020). The Effect Of Financial Performance On The Company's Share Price: A Case Study Indonesian. *European Journal of Molecular & Clinical Medicine*, 7(8), 1055-1071.
- Sun, L. 2020. "Accrual Mispricing in the Era of Corporate Governance Reforms." *Asian Review of Accounting* 28(3): 373–94. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085150821&doi=10.1108%2FARA-08-2019-0143&partnerID=40&md5=301b0f37247a4acb17acef49d074a608>.
- Thakur, M et al. 2020. "Time-Lapse Sentinel Surveillance of SARS-CoV-2 Spread in India." *PLoS ONE* 15(10 October). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85094108531&doi=10.1371%2Fjournal.pone.0241172&partnerID=40&md5=3c94a06f14434ee84ae66647f7be6fe0>.
- Thanh, T T et al. 2020. "Determinants of Marketing Innovation among SMEs in Vietnam: A Resource-Based and Stakeholder Perspective." *Innovative Marketing* 16(4): 74–89. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097912505&doi=10.21511%2Fim.16%284%29.2020.07&partnerID=40&md5=3ff3517a54779f519861e6b058ba84c9>.
- Thorgren, S, and T A Williams. 2020. "Staying Alive during an Unfolding Crisis: How SMEs Ward off Impending Disaster." *Journal of Business Venturing Insights* 14. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85088627067&doi=10.1016%2Fj.jbvi.2020.e00187&partnerID=40&md5=3bf8bbe36b53c6924a39bacf76a9c642>.
- Uddin, A, M A F Chowdhury, and M N Islam. 2017. "Do Socio-Economic Factors Matter for the Financial Development of a Muslim Country? A Study in Bangladesh Banking Sector." *International Journal of Business and Society* 18(S1): 59–78. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85032484680&partnerID=40&md5=3e40076d910e481a9bfa7012c54b3a39>.
- Vrbka, J. 2020. "The Use of Neural Networks to Determine Value Based Drivers for SMEs Operating in the Rural Areas of the Czech Republic." *Oeconomia Copernicana* 11(2): 325–46. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089102083&doi=10.24136%2FOC.2020.014&partnerID=40&md5=a02567d762ff4cbf869a59ff602456e6>.
- Wang, R, C.-J. Lee, S.-C. Hsu, and J.-H. Chen. 2020. "Preventing or Encouraging Illegal Activities by Construction Firms: Effects of Top Management Team Compensation and Aspiration-Performance Discrepancies." *Engineering, Construction and Architectural Management*. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85091132782&doi=10.1108%2FECAM-08-2019-0440&partnerID=40&md5=69d553a7902ef30b889f9c88971be2aa>.
- Wang, Y, Q Zhu, H Krikke, and B Hazen. 2020. "How Product and Process Knowledge Enable Consumer Switching to Remanufactured Laptop Computers in Circular Economy." *Technological Forecasting and Social Change* 161. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089950995&doi=10.1016%2Fj.techfore.2020.120275&partnerID=40&md5=9247928ceddfbdc020047a993a7a373b>.
- Weinblat, J. 2018. "Forecasting European High-Growth Firms - A Random Forest Approach." *Journal of Industry, Competition and Trade* 18(3): 253–94. <https://www.scopus.com/inward/record.uri?eid=2-s2.0->

- 85028558522&doi=10.1007%2Fs10842-017-0257-0&partnerID=40&md5=66eeace26bde7b07e3cb1a671dd2f9d2.
- Waspada, I. (2020). The Effect Of Fundamental Factors On Stock Return: An Empirical Study In Financial Institutions Listed On Indonesia's Stock Exchange. *European Journal of Molecular & Clinical Medicine*, 7(2), 5425-5435
- Wijaya, C, Y Lucianna, and F Indriati. 2020. "Determinants of Interest Rate Spreads of Conventional Banks Listed on the Indonesia Stock Exchange." *Banks and Bank Systems* 15(4): 69–79. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85097889412&doi=10.21511%2Fbbs.15%284%29.2020.06&partnerID=40&md5=7771669918a095b9cec6f7b420a2e51f>.
- Yan, H et al. 2020. "Organic Pillars Pre-Intercalated V4+-V<inf>2</Inf>O<inf>5</Inf>·3H<inf>2</Inf>O Nanocomposites with Enlarged Interlayer and Mixed Valence for Aqueous Zn-Ion Storage." *Applied Surface Science* 534. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089846018&doi=10.1016%2Fj.apsusc.2020.147608&partnerID=40&md5=c9ba96051413ff9b9ce8b87efa2ff4fc>.
- Yang, Y, H Cheng, H Gao, and S An. 2020. "Response and Driving Factors of Soil Microbial Diversity Related to Global Nitrogen Addition." *Land Degradation and Development* 31(2): 190–204. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85075437590&doi=10.1002%2Fldr.3439&partnerID=40&md5=e13de06183bf24af9c814fa7f63817a6>.
- Yin, Q E, and J R Ritter. 2020. "The Speed of Adjustment to the Target Market Value Leverage Is Slower than You Think." *Journal of Financial and Quantitative Analysis* 55(6): 1946–77. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85071103965&doi=10.1017%2FS0022109019000516&partnerID=40&md5=c4fa457c0b552840a17793a94a2b0aa8>.
- Yin, Y. 2020. "What Determines the Adoption of Employee Empowerment Practices by MNE Subsidiaries in China?: An Institutional Perspective." *Chinese Management Studies* 14(4): 871–94. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85083451520&doi=10.1108%2FCMS-09-2019-0340&partnerID=40&md5=e2a4b4bea772facc8d86a93cdf7ef472>.
- Zain, N S, and Z Muhamad Sori. 2020. "An Exploratory Study on Musharakah SRI Sukuk for the Development of Waqf Properties/Assets in Malaysia." *Qualitative Research in Financial Markets* 12(3): 301–14. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85081573072&doi=10.1108%2FQRFM-09-2018-0099&partnerID=40&md5=f94a90d526950f77224c390500dba166>.
- Zeydalinejad, N, H R Nassery, F Alijani, and A Shakiba. 2020. "Forecasting the Resilience of Bibitarkhoun Karst Spring, Southwest Iran, to the Future Climate Change." *Modeling Earth Systems and Environment* 6(4): 2359–75. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85085902883&doi=10.1007%2Fs40808-020-00819-5&partnerID=40&md5=872fb35477aab1df603e36e0c851e28c>.
- Zheng, X, Y Duan, H Dong, and J Zhang. 2020. "The Effect of Lactobacillus Plantarum Administration on the Intestinal Microbiota of Whiteleg Shrimp *Penaeus Vannamei*." *Aquaculture* 526. <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85083337667&doi=10.1016%2Fj.aquaculture.2020.735331&partnerID=40&md5=1df97858cf3ec6e04529b2356b83ea27>.
- Zhou, W et al. 2020. "Contrasting Recent and Future ITCZ Changes From Distinct Tropical Warming Patterns." *Geophysical Research Letters* 47(22). <https://www.scopus.com/inward/record.uri?eid=2-s2.0-85096578853&doi=10.1029%2F2020GL089846&partnerID=40&md5=196c337f34dfcbe0>

577feac67dc94cfb.

Zimmer, M, A Salonen, and F v. Wangenheim. 2020. "Business Solutions as Market Signals That Facilitate Product Sales." *Industrial Marketing Management* 91: 30–40.
<https://www.scopus.com/inward/record.uri?eid=2-s2.0-85089893213&doi=10.1016%2Fj.indmarman.2020.07.014&partnerID=40&md5=4a88632c582719e2ba877a099e8fd463>.

Zhang, W., Yang, D., Zhang, S., Ablanedo-Rosas, J. H., Wu, X., & Lou, Y. (2021). A novel multi-stage ensemble model with enhanced outlier adaptation for credit scoring

Zuo, Y, Q Weng, and X Xie. 2020. "Are All Internships Equally Beneficial? Toward a Contingency Model of Internship Efficacy." *Journal of Career Development* 47(6): 627–41.
<https://www.scopus.com/inward/record.uri?eid=2-s2.0-85075808550&doi=10.1177%2F0894845319883415&partnerID=40&md5=ac4dff94f8941ab804d8b2699aff3041>.